

ANNUAL REPORT 2014



YAYASAN

YAYASAN SIME DARBY
(Company No. 85945-W)

COVER RATIONALE

Circles represent unity, wholeness and infinity, without beginning or end. Yayasan Sime Darby's (YSD) support for worthy causes across its five pillars, which started with ripples have produced long lasting, far reaching impacts that have made a difference to many.

ACKNOWLEDGEMENTS

YSD would like to thank all beneficiaries for their tireless and unyielding efforts to realise the projects undertaken and we hope to further enhance the synergy and relationship in the years to come.

CONTENTS

04	_____	Foreword by Chairman
06	_____	Message by Sime Darby President & Group Chief Executive
08	_____	Greetings from YSD
10	_____	YSD Governing Council Members
14	_____	Who We Are and What We Do
22	_____	Special Feature
24	_____	Education
32	_____	Environment
42	_____	Community & Health
52	_____	Youth & Sports
58	_____	Arts & Culture
66	_____	Diary for Financial Year 2013/2014
69	_____	Reports and Financial Statements

FOREWORD BY CHAIRMAN



WE HAVE COME A LONG WAY OVER THE YEARS.

When YSD was revamped in 2009, we set out with our mission and objectives clearly defined to achieve what we had in mind.



After five years, the YSD Governing Council and management revisited and brain-stormed on the mission and objectives, to visualise where we want to see the Foundation in the future. After much deliberation, we restructured and revamped some of our pillars and objectives to be in sync with our renewed focus. Under the new strategy, some projects which were previously undertaken by the Foundation would no longer be supported under certain pillars. Allow me to re-introduce the pillars that govern every outreach programme that we support; Education, Environment, Community & Health, Youth & Sports and Arts & Culture.

I am proud to say that one of the greatest projects undertaken by YSD during the year is its very own inaugural Yayasan Sime Darby Arts Festival (YSDAF) taglined "A Malaysian Community Project". We worked with the Kuala Lumpur Performing Arts Centre (klpac) to produce a multi-faceted arts festival that would cater to the young and old, reviving and portraying our rich heritage of yesteryears.

This festival showcases some of the rarest cultural and traditional performances from the 14 states in Malaysia – all performed in one venue. It will significantly bring to the fore our local talents, most of whom are not well

known amongst Malaysians. These are the people who must be applauded for keeping our arts and culture scene alive. Without their perseverance, the rich cultural heritage that we pride upon would be lost for future generations. But it is not all about the past; tradition will also meet modern contemporary arts at the YSDAF. This is a golden opportunity for the public to experience the first arts festival of its kind in the country, free of charge.

The festival started with a colourful launch on 29 May 2014 with events held leading up to the grand finale in September. There will be arts and culture performances galore which the public can enjoy right up to the two-day finale on 13 and 14 September 2014.

I am confident that the YSDAF will do justice and relay what the arts truly represents and touch the hearts and minds of not only the performers but visitors and participants alike.

On another note, I am truly amazed at some of the achievements our beneficiaries have accomplished. For example, our cycling champions Azizulhasni Awang and Fatehah Mustapa achieved incredible success at the 2014 Asian Cycling Championship (ACC) in Kazakhstan



in May 2014 with Azizul clinching gold for the Sprint event and Fatehah overcoming fever to make it to the podium with a bronze, clocking her best time ever in the women's time trial event. These two athletes continue to keep the torch burning for our nation's gold medal dream at the 2016 Olympic Games in Rio de Janeiro.

Besides Azizul and Fatehah, there are many more achievements that YSD continues to experience with our beneficiaries. You have to turn the pages to understand the impact of YSD's sponsorships and fundings, enriching lives as we go along.

I wish to thank the members of the YSD Governing Council in particular. Together we have learnt that success comes to those who are in a team that works together and plays together. I also thank our donors – the divisions of Sime Darby – without which, we would not exist today.

I also take this opportunity to thank the YSD team, our trustees and especially our beneficiaries. Thank you for your courage, intelligence, creativity and passion which has helped mould the YSD you see today.

Everyday at YSD, we are driven by the challenges we see around us to think and act in new ways – to grasp opportunities and harness them. In this challenging world, it is essential that we see clearly and hold firmly to the values that will guide us and the people we serve. As "Your Foundation for the Future" – it seems our work is far from over.

TUN MUSA HITAM
Chairman, Yayasan Sime Darby

MESSAGE BY SIME DARBY PRESIDENT & GROUP CHIEF EXECUTIVE



AS A RESPONSIBLE CORPORATION,

Sime Darby seeks to ensure that our shareholders enjoy healthy returns today with expectations for steady growth into a sustainable future. While this consideration underpins every decision we make and every action we take, we are equally aware of the impact we have on all our stakeholders, the wider constituency that is within our reach, touched directly or indirectly by us.



This was the thinking that led to the formation of YSD in 1982, when there was recognition of our impact not just on the heritage of the country, but more crucially, on its future. Thus, our focus then was on education.

Over the years, I have told my colleagues in Sime Darby that closely held notions on what are “responsible” or “sustainable” change over time. They are for us, moving goal posts that we need to keep up with, or even stay ahead of. In 1982, Sime Darby, as a company newly listed on the Kuala Lumpur Stock Exchange, was one of the flag bearers of the newly emerging corporate Malaysian pantheon. Today, as a company, we have taken our place on the international stage as one of the leaders of sustainable development, recognised by our key stakeholders for our achievements. While our various businesses have embraced the challenges presented by the new operating environment, YSD too has moved beyond its early focus on pure nation building objectives. Today, in a world where social needs meet corporate philanthropy, we are more involved with all our stakeholders than we have been before.

YSD’s five pillars allow us to fulfil our need to reach out beyond our historical boundaries. Our budget allocation still gives significant importance to education, where 40% of our total funding resources are focused, with the

remaining funds divided among the other four pillars. In each of our pillars, we have adopted the same approach - to ensure the impact of our programmes goes beyond charitable giving.

In Liberia, YSD has committed US\$920,000 (RM2.9 million) since 2012 in scholarships and bursaries to 55 recipients. The impact of this assistance will go far to assist the country to rebuild its human resource capacity. YSD’s efforts cover the whole range of beneficiaries, from the top students who are brought to Malaysia to advance their studies, to supporting lifelong learning.

YSD has also pledged RM1.2 million over five years to cover the operational expenses of a school in Senii, which was built by Sime Darby Plantation Liberia for the children of communities living near our plantations. The contribution will include paying the salaries of teachers and support staff, besides funding teaching and learning materials.

In the environment pillar, several existing and new projects funded by YSD complement Sime Darby Plantation’s position as a leader in the sector. One such initiative is Project RiLeaf, a five year project through which we aim to reforest land surrounding the Kinabatangan River, one of the richest ecosystems in the world and home to



many rare and endangered species like the proboscis monkey and the orangutan. Sime Darby Plantation has extensive operations in Sabah and while its estates are sustainably managed with required riparian zones in place, YSD's assistance through Project RiLeaf will ensure that other areas adjacent to the Kinabatangan are restored.

With funding from YSD and our partner Nestle, over 35,000 trees were planted along the Kinabatangan River in the first half of 2014. YSD's contribution will also include a programme to help oil palm smallholders and the community in the area to cultivate and promote sustainable and responsible agricultural activities.

The Foundation also collaborates with Sime Darby Plantation on several projects to benefit the environment and the communities in our operational areas. These include projects like the restoration of the orangutan habitat in Ulu Segama, Sabah; the tree planting efforts in Jentar Estate, Pahang and the rehabilitation of Selangor's Raja Musa Forest Reserve.

Over the coming years YSD will continue to hone its focus on projects of far reaching impact. As a Group we want to make a difference, in the business and financial arena and also when we reach beyond to you, all our stakeholders.

I take this opportunity to thank Hjh. Yatela Zainal Abidin, YSD's CEO and her team for their hard work and enthusiasm throughout the year. I would also like to express my gratitude to the Governing Council of YSD for their contributions over the last year. I have no doubt that we will all continue to strive to meet the singular objectives of Sime Darby and its Foundation.

TAN SRI DATO' SERI MOHD BAKKE SALLEH
President & Group Chief Executive, Sime Darby Berhad

GREETINGS FROM YSD



ONE OF THE THINGS

that I have observed in the course of my work is how people always aspire to do better despite their physical, social or financial conditions. It is undeniable that working with everyday heroes inspires us to do the same. For YSD, we always take stock and reflect on what we do and how we can do it better.



Having done this assessment recently, we are excited to move forward with renewed strategies.

We remain focused on what matters: the people and causes that require our assistance to improve the quality of life, surroundings and environment for everyone. I believe we have achieved several significant successes along the way and this has put us in a good position for the future.

We have even realigned our pillars to reach out more effectively to those who need us. Given the time frame of some of our work, we may not know the full impact of these actions at this moment in time, but it is obvious that our grants are slowly but steadily making profound contributions in the lives of individuals, communities and societies. The pace of our progress speaks of the remarkable partnership between our beneficiaries and us.

Please allow me to elaborate on the important projects that have been carried out under the realigned pillars, following input from our stakeholders and beneficiaries.

Under the Education pillar, YSD awarded 290 students with scholarships and bursaries worth RM12.8 million in August 2013. Under the Excellence category, 36 students received scholarships worth RM6.9 million to pursue their dreams at top universities in United Kingdom, Australia and Malaysia while two Liberian

students were awarded scholarships under the YSD International Scholarship and Bursary Programme in Liberia and are currently pursuing their engineering studies in Universiti Kebangsaan Malaysia. Another noteworthy support that YSD has committed to is for the Malaysia Institute for Supply Chain Innovation. Our five-year funding from 2013 to 2018 will support educational advancement in the field of supply chain management in Malaysia and Asia, for new innovations in the supply chain industry.

One of the greatest concerns for us in the last financial year was the plight and salvation of the Sumatran rhinoceros under our Environment pillar. Our jubilation of having rescued a rare female Sumatran rhino, Iman, in March 2014, was short-lived after it was discovered that Iman had massive benign tumours in her reproductive system. This discovery was initially considered a setback in preservation efforts, but this turn of events has fuelled our motivation to continue seeking ways to protect this near extinct creature.

A decision has been made to embark on the use of advanced reproductive technology to save this iconic species and boost rhino births. Working very closely with reproductive experts from the Leibniz Institute for Zoo and Wildlife Research in Berlin, Germany who have had successes in the in-vitro fertilisation procedure with black rhinoceros, we are looking at fertilisation attempts

in the form of lab breeding of the embryos. So, while the future may seem bleak, we are not giving up without a good fight to save the species.

The Community & Health pillar has had a very busy year indeed. The emphasis on this pillar will be increased in the years to come. The Foundation is expanding its reach, which is mostly focused in the Klang Valley currently, to the rest of the country including undertaking projects in Sabah and Sarawak. During the last financial year, among the grants handed out included the first ever permanent premises for the Malaysian Federation of the Deaf to house their headquarters and administration office, training rooms and classes for their Independent Living Skills Programme. We also pledged sponsorship worth RM1.1 million to the IDEAS Autism Centre for the expansion of the centre and ultimately facilitate student intake from the underprivileged autism community. Adding another feather to our cap, is the successful partnership with EMPOWERED – The Cancer Advocacy Society of Malaysia to reach out through education and awareness on colorectal cancer, to potentially high-risk patients from underprivileged backgrounds. In 2014, with YSD's assistance, EMPOWERED reached out to almost 15,000 residents living at the Seri Sabah Flats, Cheras, Kuala Lumpur, benefitting at least 400 residents who were at risk of developing colorectal cancer. We also continued our work with The Refuge Centre for Battered Women and their Children set up by the Women's Aid Organisation which provided shelter and protection to more than 170 women and children by the end of 2013.

Meanwhile, the Youth & Sports pillar saw the inclusion of sailing to our list of sponsored sports. YSD pledged its support for Jeremy Koo and his team, now known as the Sime Darby Foundation-Koo Racing Team (SDF-KRT) who are tipped to win the 2014 Liga Layar Malaysia series and represent Malaysia in the Monsoon Cup 2014, an important leg of the Alpari World Match Racing Tour circuit slated to be held in November this year. Having clinched the 4th place both in the Match Race Thailand Championship in March 2014 and the 1010 4G Match Racing Series 2013/2014 held at the Royal Hong Kong Yacht Club in May 2014, through our sponsorship, Jeremy's world rankings in the match racing category by the International Sailing Federation rose twice, first to 38th spot in May and in June to 32nd spot. Their accomplishments thus far gives us hope that the SDF-KRT team will return with the coveted Gold Medal from the 17th Asian Games in Incheon, South Korea in September 2014.

Creating the most ripple and excitement is our inaugural Yayasan Sime Darby Arts Festival (YSDAF) under the Arts & Culture pillar. We are thrilled to be able to produce this all-encompassing free for all arts festival. From experimental to traditional and even contemporary arts, the YSDAF will cater to everyone. YSD is working with the Kuala Lumpur Performing Arts Centre (klpac) to present this festival which we hope will be the talk of

the town. The festival was launched in May 2014 and will culminate in a two-day finale on 13 and 14 September. A plethora of activities from the launch to the finale is set to create buzz and excitement in the run up to the festival weekend in September.

All in all, during my years of spearheading the team at YSD, I have come to realise that good intentions alone are never good enough to create an impact but a responsible partnership with beneficiaries is crucial to succeed.

I also take this opportunity to thank all the esteemed YSD Governing Council members for the invaluable support, insights and guidance. Their presence directly or indirectly has always managed to boost the impact and outreach of our projects. They have been instrumental and inspirational in setting the pace for all our engagements and have been role models and mentors not just for me but for the entire YSD team. Their generosity in sharing their experience and knowledge has helped to shape our past, present and hopefully, our future.

Much of the credit for all the projects which have been implemented, new and existing ones, goes to the great team at YSD. I wish to thank my team – without whom I would not have been able to achieve much. It is their hard work and dedication that has made a difference in all the projects that we support. They scored flying colours even though they were pushed to the limits to ensure the project objectives were achieved and properly governed.

My gratitude also goes to Sime Darby Berhad's management and employees, our partners and beneficiaries, government agencies, non-governmental organisations and many others for the dedication and cooperation that helps us to reach out to many.

It is with great excitement that I bid you adieu, until we meet again next year with even more stories to share.



HJH. YATELA ZAINAL ABIDIN

Chief Executive Officer, Yayasan Sime Darby

YSD GOVERNING COUNCIL MEMBERS



TUN MUSA HITAM
Chairman

Tun Musa Hitam, a Malaysian, was appointed to the Governing Council of YSD as its chairman on 16 October 2008.

Tun Musa obtained his Bachelor of Arts degree from the University of Malaya and Master's degree in International Relations from the University of Sussex, United Kingdom. He has several honours bestowed upon him including Honorary Doctorates from the University of Sussex, Universiti Malaysia Sabah, University of Malaya and Universiti Teknologi MARA, and fellowships from the Malaysian Institute of Management and the Centre for International Affairs, Harvard University.

Tun Musa is also currently the Chairman of United Malayan Land Berhad, the CIMB Group's International Advisory Panel and the World Islamic Economic Forum. He is also a member of the Advisory Panel of Iskandar Regional Development Authority.

Tun Musa held a number of key positions in the private and government sectors including as the Chairman of Sime Darby Berhad, Federal Land Development Authority and Kumpulan Guthrie Berhad. He was also the Deputy Minister of Trade and Industry, the Minister of Primary Industries and the Minister of Education, before becoming Malaysia's fifth Deputy Prime Minister and Minister of Home Affairs from 1981 to 1986.

Between 1990 and 1991, he was Malaysia's Special Envoy to the United Nations and also led the Malaysian delegation to the United Nations Commission on Human Rights from 1993 to 1998 and was elected Chairman of the 52nd Session of the Commission in 1995. From 1995 to 2002, he was the Prime Minister's Special Envoy to the Commonwealth Ministerial Action Group. In 2005, he was Joint-Chairman of the Eminent Persons Group to chart out the Association of South East Asian Nations (ASEAN)/China's 15-year programme and was appointed as Chairman of the Eminent Persons Group to draft the ASEAN Charter.



**TAN SRI DATO' SERI
MOHD BAKKE SALLEH**
*Sime Darby President &
Group Chief Executive*

Tan Sri Dato' Seri Mohd Bakke Salleh, a Malaysian, is the President & Group Chief Executive of Sime Darby Berhad. He was appointed to the Governing Council of YSD on 7 March 2012.

Tan Sri Mohd Bakke holds a Bachelor of Science (Economics) degree from the London School of Economics, United Kingdom. He is a Fellow of the Institute of Chartered Accountants in England and Wales and a member of the Malaysian Institute of Accountants.

Tan Sri Mohd Bakke was the Acting President & Group Chief Executive (PGCE) of Sime Darby Berhad and later assumed the position of PGCE on 27 November 2010. He also sits on the Boards of Eastern & Oriental Berhad, Sime Darby Property Berhad, Northern Corridor Economic Region and Malaysian Industry-Government Group for High Technology. Tan Sri Mohd Bakke was the Group President & Chief Executive Officer of Felda Global Ventures Holdings Berhad and has also served as the Group Managing Director of Felda Holdings Berhad, Group Managing Director and Chief Executive Officer of Lembaga Tabung Haji and a Director for the Property Division of Pengurusan Danaharta Nasional Berhad.

Tan Sri Mohd Bakke previously also worked with several subsidiaries within the Permodalan Nasional Berhad Group. He was the Managing Director of Federal Power Sdn Bhd, Managing Director of Syarikat Perumahan Pegawai Kerajaan Sdn Bhd and Group General Manager of the Island & Peninsular Group.



**TAN SRI DATO' DR
WAN MOHD ZAHID
MOHD NOORDIN**
*Sime Darby
Non-Independent
Non-Executive Director*

Tan Sri Dato' Dr Wan Mohd Zahid Mohd Noordin, a Malaysian, is a Non-Independent Non-Executive Director of Sime Darby Berhad. He was appointed to the Governing Council of YSD on 16 October 2008.

Tan Sri Wan Mohd Zahid holds a Bachelor of Arts (Honours) degree from the University of Malaya, a Master's degree from Stanford University, Palo Alto, California and a PhD from the University of California, Berkeley. He undertook a business management course under the Advanced Management Programme at the Harvard Business School. He started his career as a teacher, moving up to principal level and eventually held various positions in the Ministry of Education. Tan Sri Wan Mohd Zahid held the position of Director-General of Education prior to his retirement.

Tan Sri Wan Mohd Zahid is currently the Chairman of Universiti Teknologi MARA, Management and Science University and FEC Cables (M) Sdn Bhd. He is also a Director of Amanah Saham Nasional Berhad, Perbadanan Usahawan Nasional Berhad, SP Setia Berhad, and Amanah Mutual Berhad. He was formerly the Chairman of Berger International Ltd based in Singapore and Deputy Chairman of International Bank Malaysia Berhad.

He is also a board member of the Securities Industry Development Corporation, the training and development arm of the Securities Commission Malaysia.



**DATIN PADUKA
ZAITOON DATO'
OTHMAN**

Datin Paduka Zaitoon Dato' Othman, a Malaysian, was appointed to the Governing Council of YSD on 16 October 2008.

Datin Paduka Zaitoon is a Barrister-At-Law (Lincoln's Inn, London) and an Advocate and Solicitor of the High Court of Malaya and has been practising law with her own legal firm for more than 30 years. She has been on the board of various companies including Sime Darby Berhad and has served as a member of several Councils.

Datin Paduka Zaitoon is a member of the Presidential Council of the Muslim Lawyers Association Malaysia where she was the President for several years. She is a member of the Board of the Institute of Legal and Judicial Training for more than 20 years and was President of Persatuan Perwarisan and now Advisor of the Association. She represented the Muslim Lawyers Association in Gagasan Badan Ekonomi Melayu, and presently is the Deputy President of the Protect and Save the Children Association (P.S. The Children) and Chairman, Panel on Women's Affairs, Alliance Foundation Malaysia.

Between April 2006 to April 2010, Datin Paduka Zaitoon was a Commissioner of the Human Rights Commission of Malaysia (SUHAKAM) and for several years a member of the Disciplinary Board of the Malaysian Legal Profession.

Datin Paduka Zaitoon started her career with the Malaysian Judicial and Legal Services and was the first woman Deputy Public Prosecutor in Malaysia. She also served as a Magistrate, judge of the Sessions Court and the Departmental Solicitor in the Public Trustee's office. She also held positions as Senior Assistant Registrar and Deputy Registrar of the High Court of Malaya, Federal Counsel (Civil Division) at the Attorney-General's Chambers and the Deputy Director of the Legal Aid Bureau.



**CAROLINE
CHRISTINE RUSSELL**

Ms Caroline Christine Russell, a Malaysian, was appointed to the Governing Council of YSD on 16 October 2008.

Ms Russell is the Chief Executive Officer of J.A. Russell & Co Sdn Bhd and BOH Plantations Sdn Bhd. Ms Russell was born in Kuala Lumpur but received her secondary and tertiary education in Scotland. She attended the University of Edinburgh, where she obtained a Bachelor of Commerce (Honours) degree. Her business education includes an executive development programme at Darden Business School at the University of Virginia.

Ms Russell joined BOH Plantations in 1988 in the Company's marketing department. She was appointed to the Board of Directors of the Company in 1994 and became General Manager in 1998. In 2003, she assumed the position of Chief Executive Officer. Ms Russell is also a director of a number of associate companies including Tehdara Sdn Bhd and Nerada (Pty) Ltd, a tea growing and marketing operation in Australia.

Ms Russell is a strong supporter of environmental conservation and became a trustee of WWF-Malaysia in 2006 and its Treasurer in 2010. She was nominated for the Chivas Regal Achievement Unlimited Award in 1998 and Top Nominee in the Ernst & Young Entrepreneur of the Year (Malaysia) Awards 2004 and 2013. She was awarded the Malaysia Business Industry Excellence Award (agriculture sector) by the Kuala Lumpur Malay Chamber of Commerce in 2012. Caroline is a member of the Malaysian chapter of the Young Presidents Organization. She served as a member of the General Committee of the Malaysian International Chamber of Commerce and Industry from 2006 to 2012.



**DATUK
ADELINE LEONG**

Datuk Adeline Leong, a Malaysian, was appointed to the Governing Council of YSD on 2 February 2012.

Datuk Adeline, from Sabah, obtained a Bachelor of Arts (Honours) degree in Asian Studies from the Australian National University and a Post Graduate Diploma in Librarianship from the Royal Melbourne Institute of Technology (RMIT). She created history as the first woman director of a state department when she was appointed the Director of the Sabah State Library from 1975 to 1998.

She was also the first woman to be appointed as a municipal council president in Malaysia serving in the Kota Kinabalu Municipal Council from 1998 to 2000 and the Sandakan Municipal Council from 2000 to 2005. During her tenure, she laid the groundwork for Kota Kinabalu to be declared a city in 2000 and for Sandakan to be declared a Nature City in 2005.

She served as the first chairperson of the Sabah Women's Advisory Council from 1988 to 1990 and as President of the Sabah Women Entrepreneurs and Professionals Association from 2009 to 2011. She was also active in Jaycees International, a leadership development organisation for 17 years and held positions at the local, national and international levels including the JCI Executive Vice-President in 1987 which is second to the World President. She was Toastmasters International District Governor of District 51 in 1998 covering Singapore, Malaysia, Indonesia, Thailand, Hong Kong, Brunei and Macau. She led District 51 to be No. 1 District in Toastmasters International out of 75 Districts worldwide with a team of over 60 Division and Area Governors and more than 250 clubs.

In the field of performing arts, Datuk Adeline founded – Society of Performing Arts Kota Kinabalu Sabah (SPARKS) and was President from 2006 to 2010. She organised the first Kota Kinabalu Jazz Festival in 2005 and was responsible for the first Kota Kinabalu International Film Festival in 2009. She is now the Advisor of SPARKS.

She is a Board Member of IDS Institute Development Studies Sabah since 1985. She is the Chairperson of ENSEARCH Sabah, a research organisation on environmental management, since 2012.

She is a Director of IEC Sdn Bhd, an English Language Centre and an education consultancy agency for overseas studies. She is also a Managing Partner of IEC Midas, an events company organising the Sabah Oil and Gas Conference and Exhibition and the Sabah Tourism Exhibition yearly.

WHO WE ARE AND WHAT WE DO

VISION

To lead and make a sustainable impact, and a difference in the lives of others.

MISSION

We are dedicated to enhancing lives and delivering sustainable value through the following 5 pillars:



YSD'S PRESENCE

Malaysia

- 1. Perlis - 
- 2. Kedah - 
- 3. Penang - 
- 4. Perak -    
- 5. Selangor -    
- 6. Kuala Lumpur -    
- 7. Negeri Sembilan - 
- 8. Melaka -  
- 9. Johor -   
- 10. Pahang -  
- 11. Terengganu -   
- 12. Kelantan -   
- 13. Sabah -    
- 14. Sarawak - 

Liberia



CURRENT KEY ACTIVITIES

EDUCATION



1. Education Sponsorship
 - a. Excellence Programme
 - b. Bursary Programme
 - c. Skill Enrichment Programme
2. Education Development
 - a. Education Transformation Programme
 - b. Access to Basic Education
 - c. Research and Advocacy
 - d. Education Institution Development

ENVIRONMENT



1. Research on Environment Conservation
2. Reforestation and Replanting
3. Species-specific Conservation
4. Coral Conservation and Community Empowerment

COMMUNITY & HEALTH



1. Alleviation of the Disadvantaged
2. Improvement of Community Health
3. Alleviation of the Poor
4. Research and Advocacy

YOUTH & SPORTS



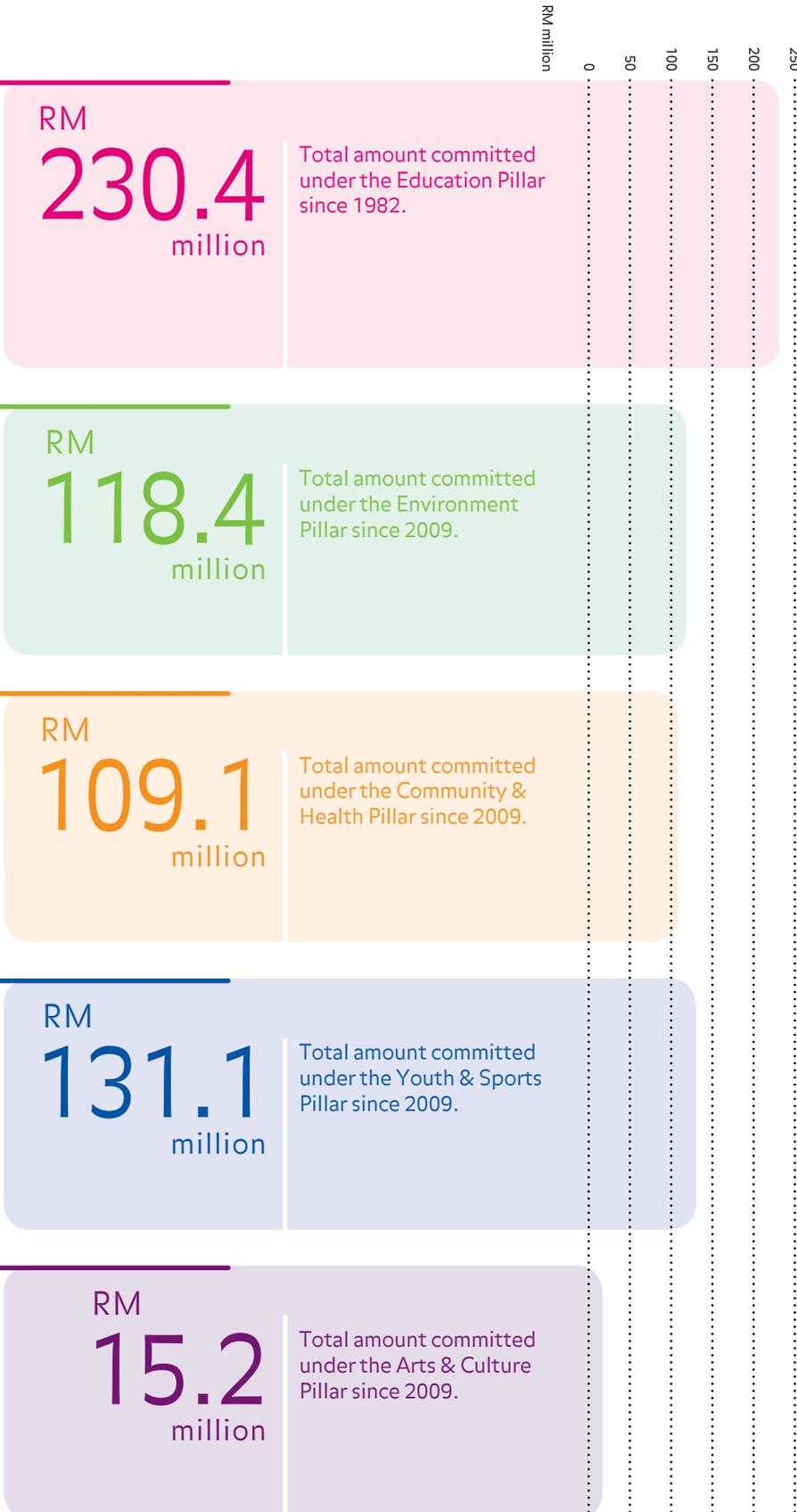
1. Funding of Athletic Training Programmes/ Competitions
2. Development Programmes at Professional and Grassroots Levels
3. Junior Talent Development for Deserving Athletes and Players Under the Age of 18

ARTS & CULTURE

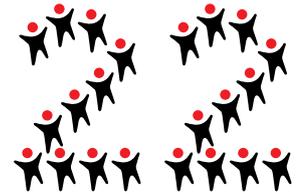


1. Dance Concerts and Workshops
2. Music Competitions, Festivals and Productions
3. Infrastructure
4. Arts Festivals

KEY STATISTICS

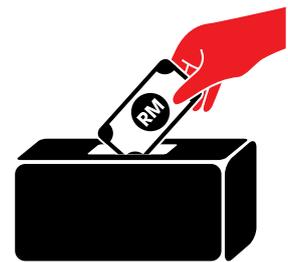


Staff Number:



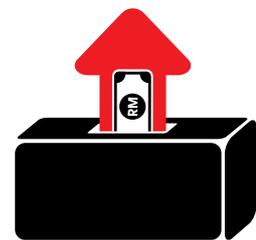
Donation for Financial Year 2013/2014:

RM99.2 million



Expenditure to date since 2009:

RM295 million



Total number of Education Sponsorships Awarded:

2,271



KEY ORGANISATIONAL STRATEGIES



EDUCATION

Education Sponsorship
Theme: Supporting Education For All.

Desired End Outcome:

1. Education assistance is made available to all with emphasis on helping the underprivileged.
2. Ease families out of the poverty cycle through education.
3. Increase the number of quality graduates in all countries where YSD provides scholarships.
4. Increase the number of top performers who can make significant contributions to their countries, especially in the less developed ones.

Education Development
Theme: Supporting Equal Education to the Underprivileged.

Desired End Outcome:

1. Reduce the gap between students in urban and rural areas to access quality education.
2. Increase access to basic education for the marginalised groups in the country.
3. Make inroads towards national policy changes to improve the Malaysian education system.

Moving Forward:

Education has always been the focal point of YSD. The Foundation plans to continue its support for Education Sponsorship and provide scholarships to deserving students from middle to low income families. YSD is determined to expand its education development efforts to cover three critical areas, namely Education Transformation Programmes, Improving Access to Education, and Research and Advocacy in Education.

ENVIRONMENT

Theme: Assisting Impactful Research and Conservation Work.

Desired End Outcome:

1. Prevent the extinction of endangered species and preservation of its habitat and ecosystems, both on land and selectively at sea.
2. Discover and implement impactful world-class science and research results.
3. Create highly capable and technically sound local talents for environment conservation.

Moving Forward:

YSD strives to focus its effort on the Environment by concentrating on landscape and selectively seascape conservation efforts, whilst trying to increase public awareness on environment conservation efforts and impact. The Foundation will continue support for its flagship Big9 animals, focusing on preserving the habitat of the animals to ensure the survival of the species.

COMMUNITY & HEALTH

Theme: Improving Community Health, and Alleviating the Poor and the Disadvantaged.

Desired End Outcome:

1. Improve welfare and wellbeing of disadvantaged groups.
2. Reduce socio-economic disparities for disadvantaged groups.
3. National policy changes to protect basic human rights and improve quality of life for the disadvantaged and marginalised.
4. Improve community health through support for research efforts.

Moving Forward:

For Community & Health, YSD will increase its support for the disadvantaged communities, which include the vulnerable, and neglected. Focus will also include advocacy programmes towards policy changes, improvement of community health, as well as continuous support for the poor.

Key Enablers

Annual donations from the Sime Darby Group and a dedicated operations team at YSD.

External Environment

YSD's main focus is to provide assistance to Malaysians and to some extent, this assistance is also extended to countries where Sime Darby operates, like Liberia, especially under the Education pillar. Moving forward, YSD's assistance in Liberia will include Community & Health initiatives.

YOUTH & SPORTS

Theme: Towards world-class performances to create a sporty, healthy Malaysia.

Desired End Outcome:

1. Increase the supply of sports talents into the National Talent Pool.
2. Achieve Malaysia's first Olympic Gold medal.
3. Increase the number of holistic athletes who are not only competent in their field but excel academically.

Moving Forward:

Moving forward, YSD's support for Youth & Sports will focus primarily on funding athletic training programmes as well as supporting participation of athletes at international competitions. YSD pledges to continue supporting development programmes at professional and grassroots levels, besides sponsoring junior talents and athletes to further improve the quality of national athletes.

ARTS & CULTURE

Theme: Enhancing Arts and Culture Appreciation and Education.

Desired End Outcome:

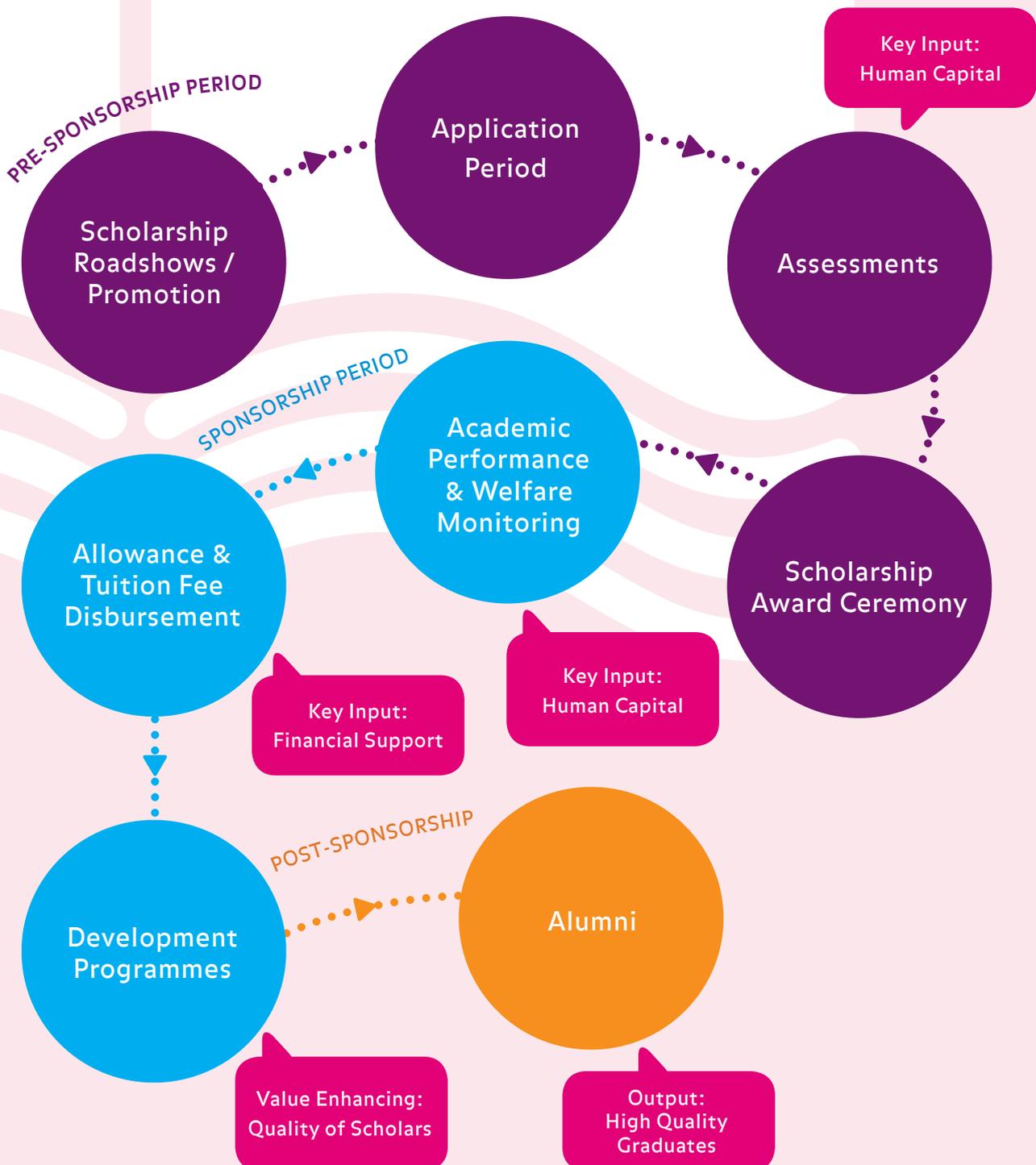
1. Increase accessibility to arts and culture initiatives for the Malaysian public.
2. Produce quality world-class creative works by Malaysian artistes.
3. Create opportunities for more Malaysian artistes to perform at international festivals and venues and study overseas with top arts institutions and increase the pool of highly skilled and diverse Malaysian artistes who actively contribute towards the arts industry in Malaysia and the region.
4. Increase the sustainability of Malaysian arts, heritage, culture and tradition.

Moving Forward:

YSD plans to channel its support in three main areas; Arts & Culture Encouragement, Arts Demand Development and Arts Education & Empowerment. YSD aims to increase its support for the performing arts, without neglecting activities which preserve the culture and heritage of Malaysia.

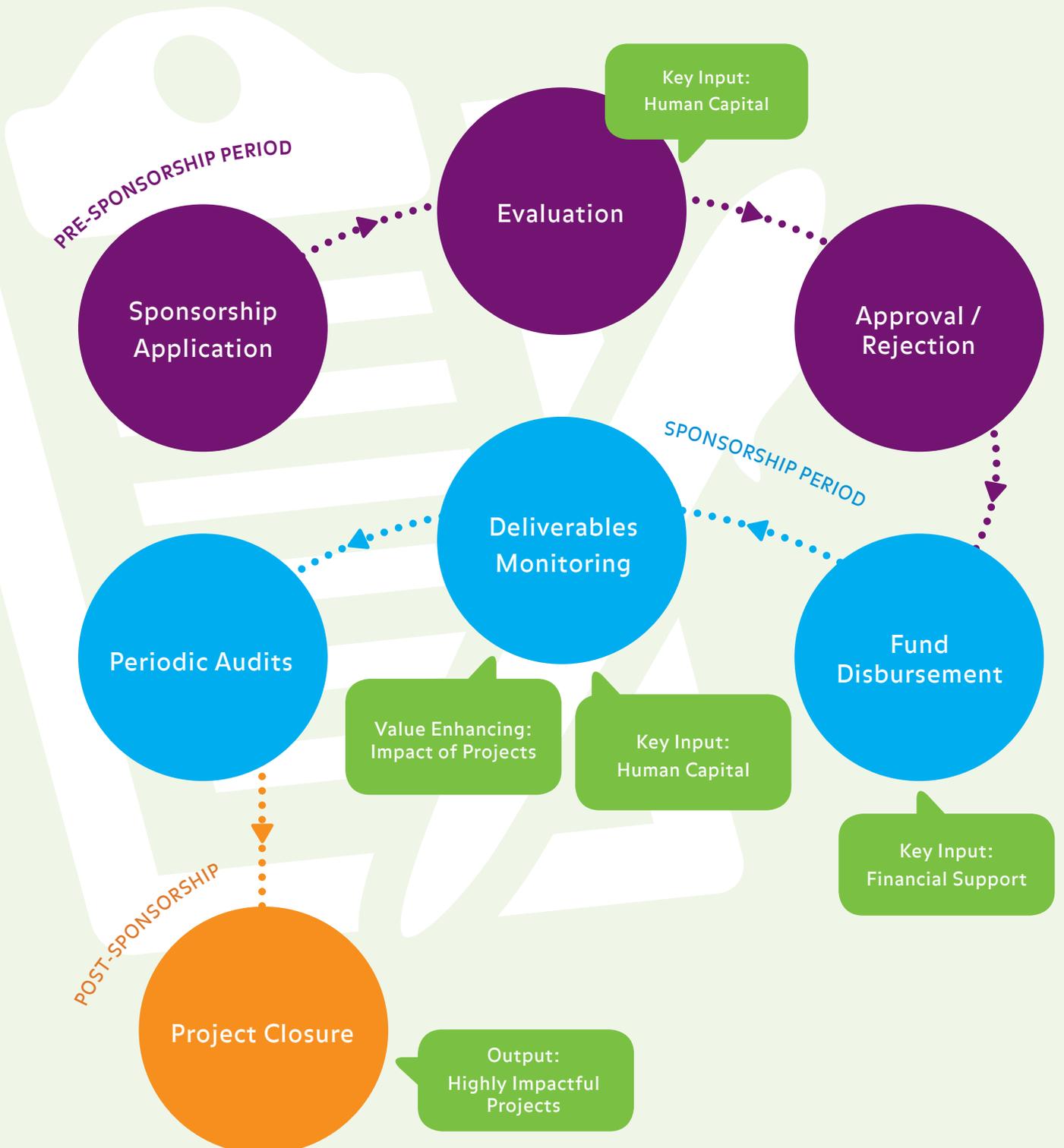
EDUCATION SPONSORSHIP FRAMEWORK

YSD has been offering scholarships to deserving individuals for more than 30 years. YSD strives to continuously improve the Education Sponsorship Framework to ensure only the best students are selected for each category offered. YSD's Education Sponsorship Framework follows a process flow based on the different sponsorship categories.



PROJECT MANAGEMENT FRAMEWORK

YSD provides opportunities to the public to prepare and submit their applications. All approved applications will undergo the same process to gauge the impact and benefit of the project to society at large. This is YSD's Operations Model showing the general process which every application is put through up to project closure.



SPECIAL FEATURE

RM **2.9**mil

to assist 55 underprivileged
and deserving students,
mostly from the three
counties, namely Bomi,
Grand Cape Mount
and Gbarpolu.



YSD'S EDUCATION DEVELOPMENT EFFORTS IN LIBERIA

YSD extended its scholarships and bursaries programme to Liberia in 2012. To date, the Foundation has committed approximately RM2.9 million to assist 55 underprivileged and deserving students, mostly from the three counties, namely Bomi, Grand Cape Mount and Gbarpolu where Sime Darby Plantation Liberia (SDPL) has operations.

Liberians Shari L. Raji (18), Johnson E. Sieh (26), George E. Dukuly (21) and Benedict D. Knowlden (18) are currently pursuing civil and mechanical engineering courses at the Universiti Kebangsaan Malaysia (UKM). They have completed a six-week internship within the Sime Darby Group and have also attended a scholars' development programme during their semester break.



Meanwhile, eight Liberians awarded excellence scholarships are currently pursuing undergraduate studies at selected universities in Liberia namely The University of Liberia, Cuttington University and Stella Maris Polytechnic in the fields of agriculture and engineering.

Another 33 underprivileged students with good academic credentials were awarded bursaries to complete their degree programmes at selected Liberian universities. The remaining 10 students are currently attending vocational studies at the Bomi Community College.

The Vice President of the Republic of Liberia, His Excellency Honourable Joseph Nyuma Boakai, Sime Darby President & Group Chief Executive Tan Sri Dato' Seri Mohd Bakke Salleh, Sime Darby Plantation Executive Vice President Datuk Franki Anthony Dass, Liberian Senators and Ministers attended a scholarship award ceremony which was held on 9 October 2013 in Monrovia. A total of 470 scholarship applications were received in 2013 compared to 59 in the previous year.

Aside from the scholarship programme, YSD has also embarked on a collaborative educational project with SDPL with a total funding of RM1.2 million over five years for the Senii school. The school, built by SDPL will cater to underprivileged children and youth in Grand Cape Mount, who have no access to education. The funding covers teachers' salaries, support staff's salaries, teaching and learning materials for the children as well as other operational expenses.

This junior high school was officially launched in November 2013 and currently caters to 500 children and youth from the nine nearby townships of Senii, Damah, Timbo, Sengamah, Lein, Kaylia, Johnson Town, Baaka and Kenemah.



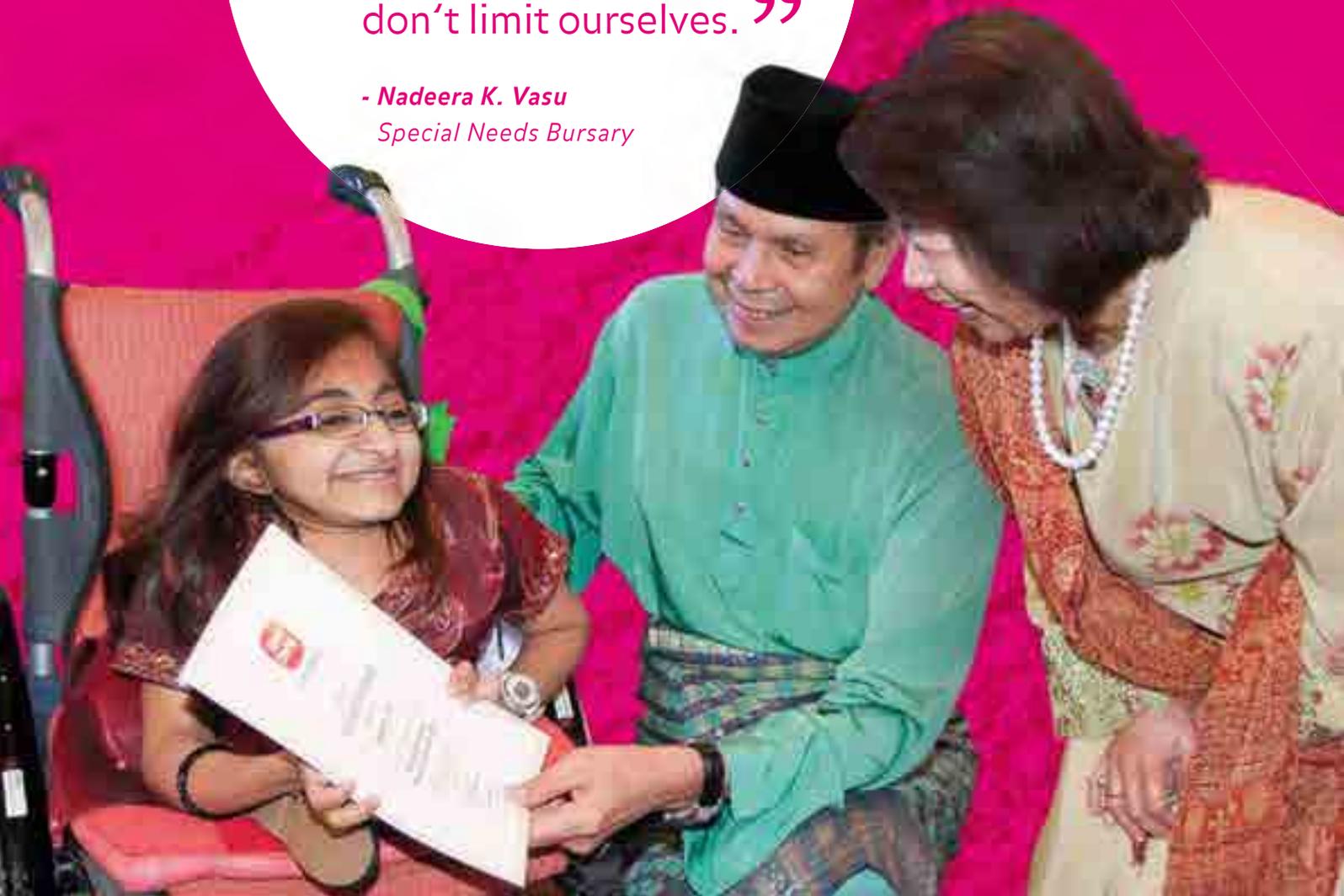


EDUCATION

Under its “Education” pillar, YSD dedicates itself to promoting the human quest for learning, knowledge, meaning, goodwill and understanding. The Foundation endeavours to offer wisdom, expertise and assistance at all levels of education, where these can promote and advance what people believe they can achieve, especially the underprivileged. YSD supports initiatives that reduce gaps in access to quality education between urban and rural societies, and those that improve access to basic education for the marginalised.

“Having a disability is not the end of the world. There is so much one can do as long as we don’t limit ourselves.”

- *Nadeera K. Vasu*
Special Needs Bursary





FACES OF YSD SCHOLARS

NADEERA K. VASU

BSc. Psychology, The University of Nottingham Malaysia Campus
Category: Special Needs Bursary

Having a disability is not the end of the world. There is so much one can do as long as we do not limit ourselves.

I was born with a rare genetical disorder called Osteogenesis Imperfecta or Brittle Bone Disease, which means I have to take extra care not to knock into objects as my bones fracture easily. I am also susceptible to many other contractible viruses, especially the flu due to my weak lungs.

Despite the odds, I enrolled myself for a degree in Psychology at The University of Nottingham Malaysia Campus. My family has been my rock and their support has propelled me to where I am today. Studying in a private university these days can be financially taxing and given my medical condition, the tuition fee was an additional burden to my family.

After numerous attempts of applying for various scholarships and receiving nothing in return, I felt disheartened and was on the verge of giving up when a friend of mine, a YSD scholar, told me about the YSD Special Needs Bursary Programme.

You could have knocked me off with a tiny feather – that was the extent of my surprise – when I received a call from YSD, informing me that I had been shortlisted for an interview. This gave me the boost of confidence that was slowly seeping away from me. I gave it my all at the interviews and was overjoyed when I got through – finally.

I am grateful to YSD for this bursary which has made it possible for me to continue my studies at the same institution where I am able to move around freely and independently on my wheelchair without my mother's help. YSD has brought me one step closer to achieving my goals and dreams in life. I take this gift with gratitude and promise that I will return the favour, by helping individuals and communities that need my help, after I graduate.

My name is Nadeera K. Vasu and I am no wallflower nor a shrinking violet – I am a natural born fighter.





SHARI L. RAJI

BSc. Mechanical Engineering, Universiti Kebangsaan Malaysia
Category: Excellence Scholarship

I wanted my tertiary education to help my family and not unnecessarily burden them. Hence, when word was out that YSD was offering scholarships in Liberia to deserving students, I jumped at the chance. Being accepted still seems surreal but the biggest pleasure of it all is the opportunity to pursue my dreams.

My name is Shari L. Raji. I am an 18-year-old Liberian currently close to realising my dream of becoming an undergraduate. YSD's scholarship provided me with the possibility unheard of back at home – an opportunity to study Mechanical Engineering at the Universiti Kebangsaan Malaysia. This has been my biggest achievement in life and therefore I work additionally hard at school to maintain not just good grades but also to learn as much as I can.

The scholarship has provided me a platform beyond my wildest dreams. I have the privilege to experience the culture and life in a country far away from mine. As a YSD scholar, I also have a trump card in my hands – the coveted prospect of working with Sime Darby after my graduation. Having Sime Darby on my resume will be an invaluable advantage besides the tremendous hands-on knowledge I will gain with my employment.

Back in Liberia, many are depending on me. As I am one of two Liberians who are the pioneers of YSD's scholarship programme for Liberians, this education opportunity will help my fellow Liberians and my country. If I do well, I will carry the flag high for other Liberians to be offered scholarships to study in Malaysia in future.



AWANG ISMAIL B. AWANG SAHARI

Level 3 Heavy Equipment Certificate, Sime Darby Industrial Academy
Category: Skill Enrichment Scholarship

I am the second child out of five siblings from Kabong, Miri, Sarawak. My father is a bus driver while my mother is a housewife, and opportunities like this almost never knock on our door. I was very thrilled at the prospect of not only being awarded a scholarship to study at the Sime Darby Industrial Academy in Miri for the Heavy Equipment Certificate but also the opportunity to work for Sime Darby upon my graduation.

A chance like this is hard to come by in my hometown Miri. It was also a huge relief not to borrow money from anyone or anywhere else for my tuition fees. Besides covering my tuition fee, the scholarship also provides me with living allowances that significantly reduce my parents' burden of sending me money monthly.

Education for free seems far-fetched, but with YSD, even the impossible is possible.



MULYA MUSTIKA SARI BT. ZULKIFLI

Diploma in Medical Laboratory Technology, Ramsay Sime Darby Healthcare College
Category: Skill Enrichment Scholarship



The process was long and tedious, but the end result was absolutely worth the wait – as I now can proudly tell everyone that I am a recipient of YSD's Skill Enrichment Scholarship to pursue the Medical Laboratory Technology programme at Ramsay Sime Darby Healthcare College.

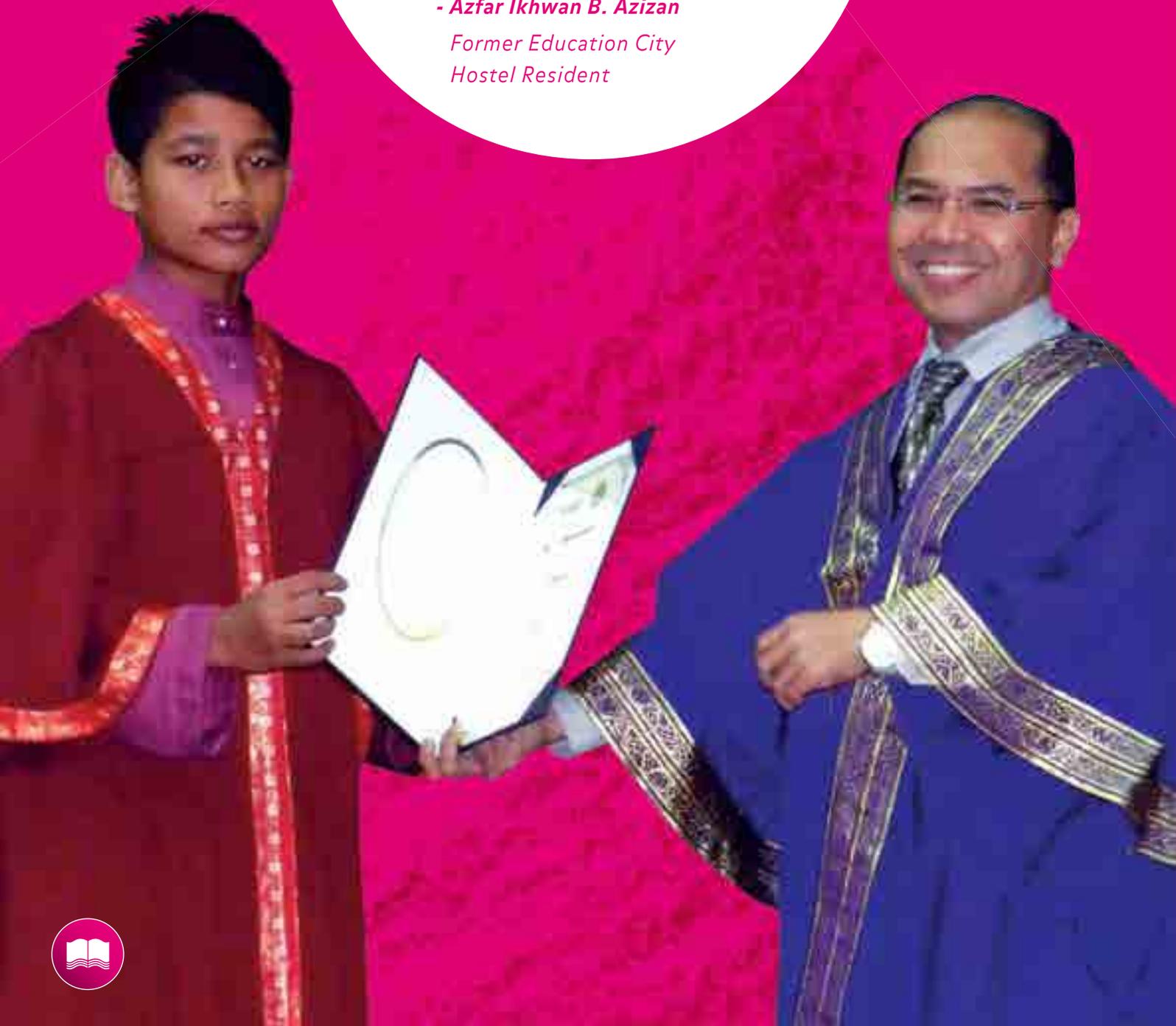
The second child out of three siblings, I come from a family with one working parent – which ultimately means that the financial situation at home is very tight. It was my family that encouraged me to apply for this scholarship, after noticing my enthusiasm and desire to further my studies in this field.

This opportunity comes with many great benefits; I not only get to pursue an education for free, I also gain incredible and precious working experience at the Subang Jaya Medical Centre. I thank YSD for handing me this once in a lifetime chance for a brighter future for my family and me.



“Through the Education City Hostel programme sponsored by YSD, everything changed for me.”

- *Azfar Ikhwan B. Azizan*
Former Education City
Hostel Resident



STUDENTS SPONSORED BY YSD under the Education City Hostel programme

AZFAR IKHWAN B. AZIZAN

My father works as a taxi driver while my mother is a housewife. With my father's monthly income, activities and even tuition classes and reference books were a luxury my family could not afford for my older brother and myself. Thus, it was no surprise when I first joined the Education City Hostel programme, I only managed to achieve an A, 3Bs and a C for my Year Four examinations.

However, through the Education City Hostel programme sponsored by YSD, everything changed for me. Never in a million years could I have ever imagined that I would be able to obtain 5As for the Ujian Penilaian Sekolah Rendah (UPSR) last year! Apart from excelling in my

academic studies, I realise that I have grown to be more independent, confident and disciplined.

I believe that my success is an example of how being in the right environment can create positive results especially for those from less fortunate backgrounds. Now, I am able to focus and continue to excel in my studies at the highly regarded boarding school, MARA Junior Science College (MRSM) Beseri in Perlis.

MUHAMMAD AZIM FAIDHI B. JAMALUDDIN

I could not believe my eyes when I found out that I had scored 5As in my Ujian Penilaian Sekolah Rendah (UPSR) last year, something that I thought would be impossible if not for the Education City Hostel programme. Prior to joining the programme, my best scores were 2Bs and 3Cs for my Year Four examinations.

I had the opportunity to learn and focus on my studies in a conducive and encouraging environment. My self-esteem tremendously improved with the various character building activities that the programme provided such as the extra classes, mentoring programmes, motivational camps and trainings.

I am absolutely grateful to YSD and the Northern Corridor Implementation Authority for giving my friends and myself the opportunity to be enrolled into the MARA Junior Science College (MRSM), which made it possible for me to reach my full potential academically.



RM
1.6
million

2 YEARS
2012-2013

A RIGHT TO EDUCATION

The transformational programme, in partnership with the Northern Corridor Implementation Authority, supports children aged 11 to 12 from poor families in the northern part of Malaysia.

YSD's contribution of RM1.6 million for a period of two years helped these students excel in the Year Six public examination. Students from rural areas who normally score Cs and Ds are placed in high performance residential primary schools to enable them to study in an environment they would normally not have access to.



Most of the 60 students failed their first exams but their results eventually improved after two years, with impressive passing rate of 97% and more than half scoring more than 3As in the UPSR 2013 examinations compared to only 5% in 2012.

Some 42% of the students are currently pursuing their secondary education at top boarding secondary schools in the northern region in Malaysia.



RM
3
million

3 YEARS
2011-2013

A LEASE OF LIFE



The 'Tabung Mengubah Destini Anak Bangsa' focuses on underprivileged students who are given a second chance to pursue higher education locally. The programme is in collaboration with a renowned local university, Universiti Teknologi MARA (UiTM). UiTM works closely with rural communities to disseminate information and recruit candidates for the programme.

YSD's contribution of RM3 million over a three-year period began in 2011 for students who failed to make the first cut to pursue pre-university courses. This programme has to date, made it possible for 1,764 students with a household income lower than RM3,000 per month to score the necessary grades for entry into diploma level studies at UiTM. The funding covers the students' living expenses, which include allowances for food, pocket money and transportation. UiTM initiated the Programme in July 2010 which covers the Pre-Diploma Commerce and Pre-Diploma Science studies at UiTM branches nationwide.

The second chance for a tertiary education has obviously proven to be an inspiration for most of the students and has clearly made an impact as the programme has an average 80% passing rate.



RM
7.5
million
5 YEARS
2013-2018

SUPPLY CHAIN INNOVATION

In support of educational advancement in the field of supply chain management in Malaysia and Asia, YSD allocated RM7.5 million to the Malaysia Institute for Supply Chain Innovation (MISI). The five-year funding from 2013 to 2018 will be for MISI's educational development programme, active research for new innovations in the supply chain domain and its industry outreach efforts.

As the fourth centre of the Massachusetts Institute of Technology Global SCALE network, MISI is uniquely positioned not only to raise the standards of education and practice of Supply Chain Management in Malaysia but for the whole of Asia. The programmes offered in MISI are focused in delivering a unique educational experience to its students with research and engagements with industry experts for real-time results.

YSD hopes that through its support for MISI's educational efforts, a good talent pool in the field of supply chain management in Malaysia and the region can be created.

RM
12.8
million
290 STUDENTS
2013

YSD SCHOLARSHIP AWARD 2013

Over the past 30 years, YSD has awarded scholarships worth RM202 million to 2,271 students both in and outside Malaysia. In 2013, 36 students received scholarships worth RM6.9 million to pursue their pre-university and undergraduate studies at top universities in the United Kingdom, Australia and Malaysia.

The 36 students are among 290 students who received their scholarships and bursaries worth RM12.8 million to pursue their academic dreams. Out of the total, 229 students received bursaries worth RM5.1 million under the YSD Bursary Programme, which assists students from low-income families pursue tertiary education in any field of study at local public and private universities, including Ramsay Sime Darby Healthcare College.

25 vocationally-inclined students were also awarded scholarships to pursue the Sijil Kemahiran Malaysia Level 1, 2 and 3 in Heavy Equipment at the Sime Darby Industrial Academy branch in Miri, Sarawak for the first time to fulfil Sime Darby's human capital needs in East Malaysia.



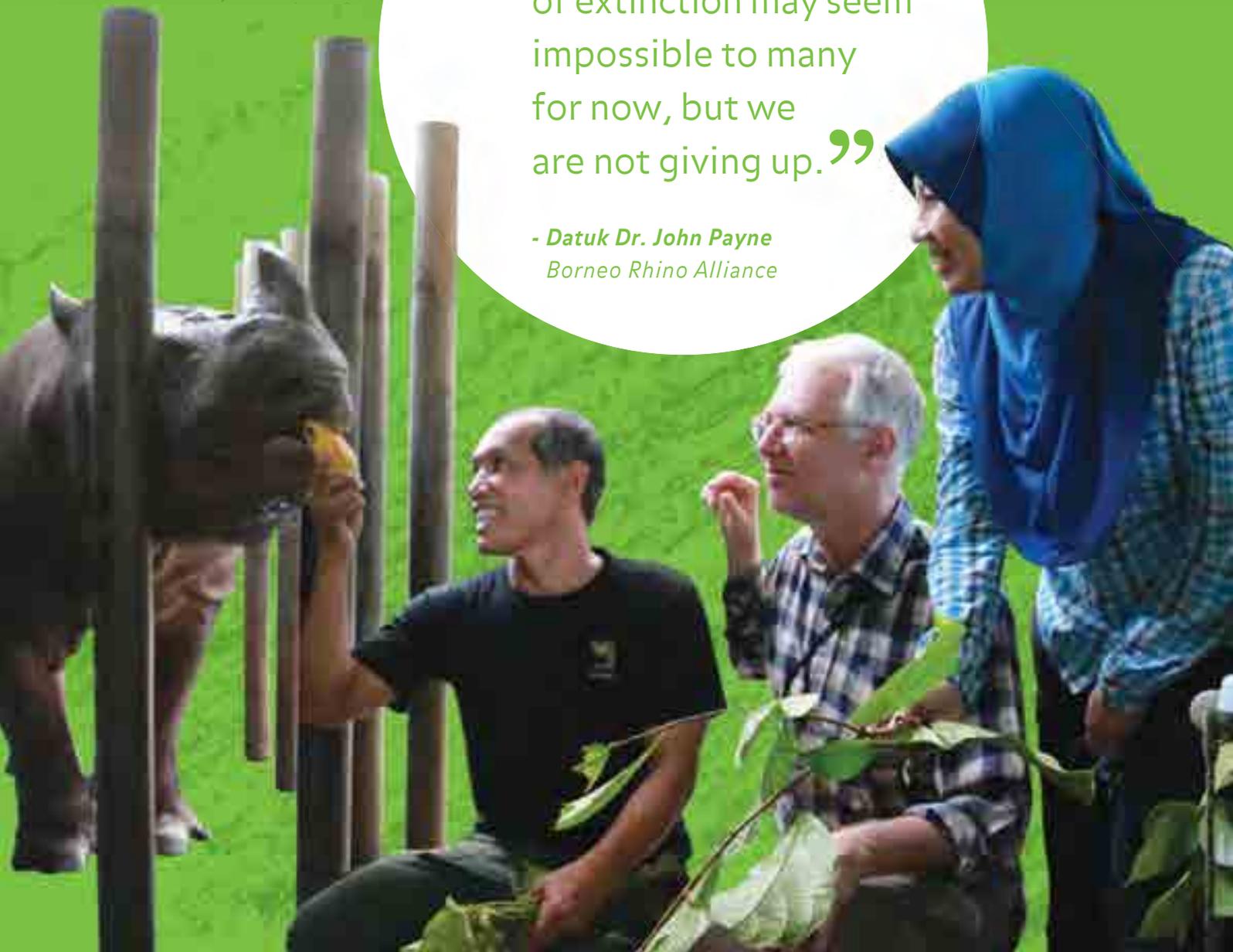


ENVIRONMENT

Under its “Environment” pillar, YSD dedicates itself to the protection and preservation of the environment and the conservation of biodiversity, while preserving landscape and selectively, seascape. This includes support for, and the promotion of, initiatives to protect and conserve forests and the sea; species and their biodiversity; and ensure that high conservation value ecosystems are protected. Priority is given to vulnerable and/or endangered species and the preservation of the forest reserves, including areas in and around Sime Darby’s operations.

“Bringing back the rhinos from the brink of extinction may seem impossible to many for now, but we are not giving up.”

- *Datuk Dr. John Payne*
Borneo Rhino Alliance





HOPE AFLOAT FOR SUMATRAN RHINOS

In April 2013, 100 wildlife experts convened at the second Sumatran Rhino Crisis Summit in Singapore where simulations done during the summit showed that the species stands a good chance of surviving if there are at least 30 rhinos with a birth interval of three years or less. However, for populations smaller than that number, the future remains bleak even if they are healthy and protected.

For Malaysia, in a last bid to breed the critically endangered Sumatran rhinoceros, our hope lies in the three captive rhinos in Sabah, taken from the wild in recent years – a male in 2008 and two females in 2011 and in 2014.

In March 2014, we rejoiced when a rare Sumatran rhino, Iman, was successfully translocated from a very remote area in Danum Valley, to join the male (Tam) and female (Puntung) rhinos at the Borneo Rhino Sanctuary (BRS) in the facilities of Tabin Wildlife Reserve. But just weeks later, our hopes were dashed with the discovery of massive tumours in the reproductive system of Iman, halting another progress in our preservation efforts. Meanwhile, Puntung has cysts in her uterus making it impossible for her to become pregnant or sustain an embryo.





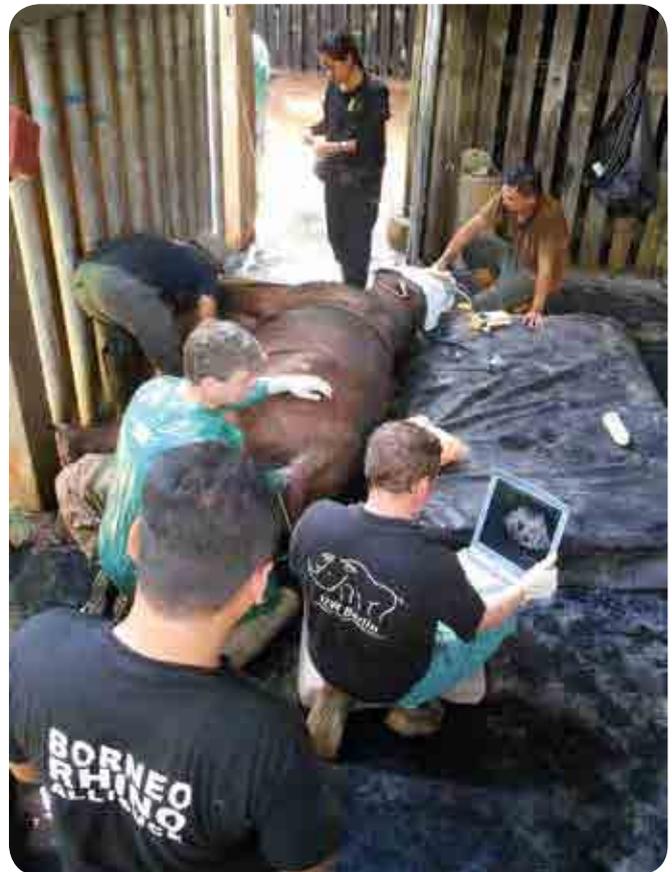
Most female rhinos have a tendency of being infected by tumours and cysts if they do not produce babies once sexually mature and in Puntung's case, it is likely that she suffered a failed pregnancy in the past while Iman's condition implies that she has been sick for a long time.

Although the scenario looks bleak, we remain hopeful and have recently embarked on the use of advanced reproductive technology in a desperate bid to save this iconic species. This technology is one of the options which may be able to boost rhino births and bring about a positive turn for the plight of the dwindling Sumatran rhinoceros.



The Borneo Rhino Alliance (BORA) and Sabah Wildlife Department (SWD) are working together with reproductive experts from the Leibniz Institute for Zoo and Wildlife Research (IZW) in Berlin, Germany to perform lab breeding of the embryos. While such fertilisation attempts have yet to be tried on critically endangered species, IZW has succeeded with in-vitro fertilisation with the black rhinoceros, though the foetus died eventually.

Iman, Puntung and Tam will become donors for in-vitro fertilisation attempts, including a technique called intracellular sperm injection whereby, due to low sperm counts, attempts are made to select and inject an individual sperm into the egg. On 9 May 2014, IZW's Dr Thomas Hildebrandt and his veterinary team flew into Malaysia to remove two oocytes (the immature egg cell) from Iman which were stored in a buffer solution at the animal's body temperature, and was brought back to IZW in Berlin to mature in the lab.



The team is also working on synchronising the oestrous cycle for Puntung and Iman through the use of hormones so that both can produce eggs on a predicted date. This attempt may enable the extraction of more oocytes when the IZW team returns to harvest the second batch in mid-2014.

Meanwhile Iman will continue to undergo treatment at the BRS and ultrasound tests are conducted on her every two to three days.





We are eternally grateful for the funding and support from YSD since 2009 and their commitment of a substantial RM11.4 million has been instrumental to fund the sanctuary's operations. YSD works very closely with BORA and SWD, constantly encouraging us to look for more ways to save this near extinct species.

Bringing back the rhinos from the brink of extinction may seem impossible to many for now, but we are not giving up. BORA and SWD will work with World Wide Fund for Nature (WWF) to continue the survey in Danum Valley for additional rhinos and with IZW to see how far we can utilise the technology assisted reproductive methods to our advantage.

We remain hopeful that we can still save these rhinos from extinction.



A close-up photograph of a hand holding a butterfly. The butterfly's wings are dark brown with intricate, lighter-colored patterns. The background is a vibrant, textured green. A large white circle is overlaid on the right side of the image, containing a quote and attribution.

“The end goal we are aiming for is to understand how a tropical rainforest functions, and how that functioning changes when you place the forest under pressure from humans.”

- *Datuk Dr. Glen Reynolds*
South East Asia Rainforest
Research Programme





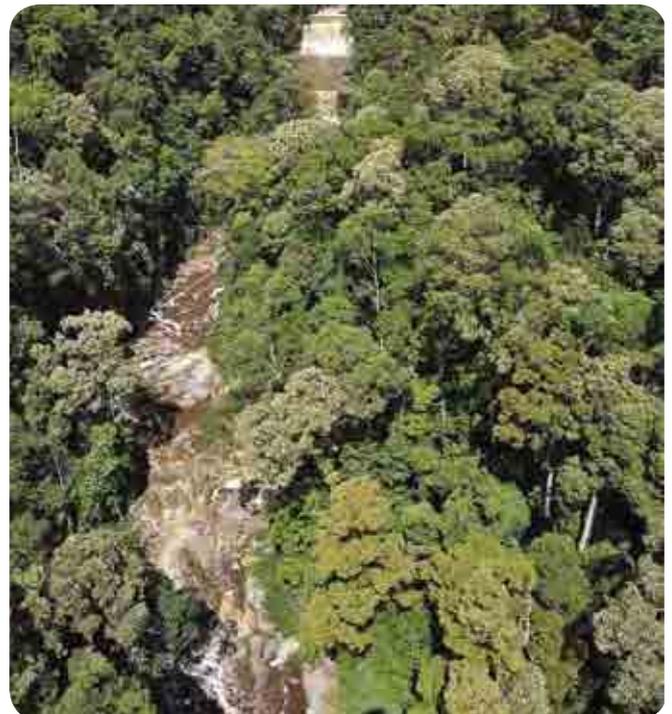
WORLD CLASS ECOLOGICAL RESEARCH



The Stability of Altered Forest Ecosystems (SAFE) Project stands among the world's largest ecological experiments. Located in the rainforests of Malaysian Borneo, the SAFE Project consists of three interconnected projects.

The first of these projects examines ecological changes in a forest area, scrutinising differences in how the ecosystem functions and the species that survive in a forest as it becomes lightly logged, heavily logged, fragmented and eventually converted into an oil palm plantation. The second project relies on experimentally designed forest fragments to investigate how the forest landscape can mitigate or exacerbate the ecological impacts of logging. The third project is focussed on the role of forest remnants in protecting waterways, investigating how changing the width of the riparian vegetation that shelters permanent streams impacts the quality of water emerging from forests and plantations.

The goal we are aiming for is to understand how a tropical rainforest functions, and how that function changes when you place the forest under pressure from humans. We can find answers to these questions by conducting controlled experiments on a forest. Careful observation of how the ecosystem becomes disrupted and breaks down when it is damaged will tell us a lot about how it functions when it is left alone. The project's output will be able to help guide the management and conservation of rainforests in Asia.

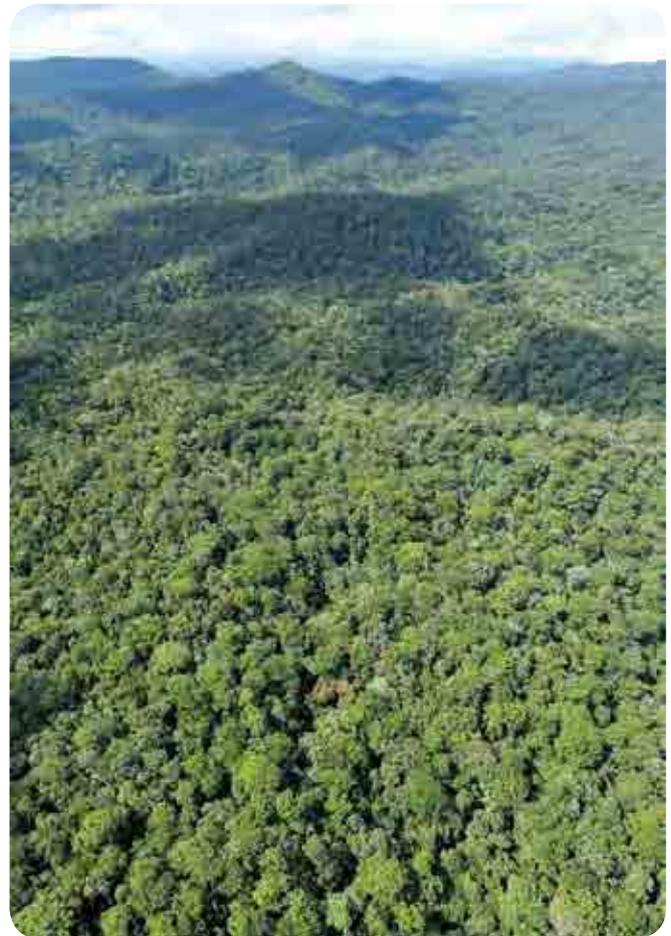




SAFE currently supports research by over 100 scientists from more than 20 of the world's leading universities and research institutes. To date, although the project only started in 2010, it has already generated 13 peer reviewed publications, 16 MSc or PhD thesis and over 50 conference presentations and posters.

2014 will be a key year for the SAFE Project as the plantation within the project area is developed and the clusters of circular forest patches, which are the focal areas for SAFE, established. Basically, much of the work we have done to date across a range of scientific fields (biodiversity, hydrology, carbon dynamics etc.) is to establish baselines before the existing forest is cleared, the plantation developed and SAFE forest clusters formed.

YSD's commitment of RM30 million for a period of 10 years was the start of it all. Quite simply put, without this initial funding, SAFE would not exist. The Funding generously provided by YSD, to establish and fund the core data collection, is almost impossible to secure – at least for a project on the scale of SAFE – from regular scientific grant awarding bodies. The support committed by YSD has leveraged over RM50 million in co-funding from academic grants, including a RM35 million grant from the UK Government's Natural Environment Research Council that will support work focussed entirely on the SAFE Project (with research due to start this year, 2014).



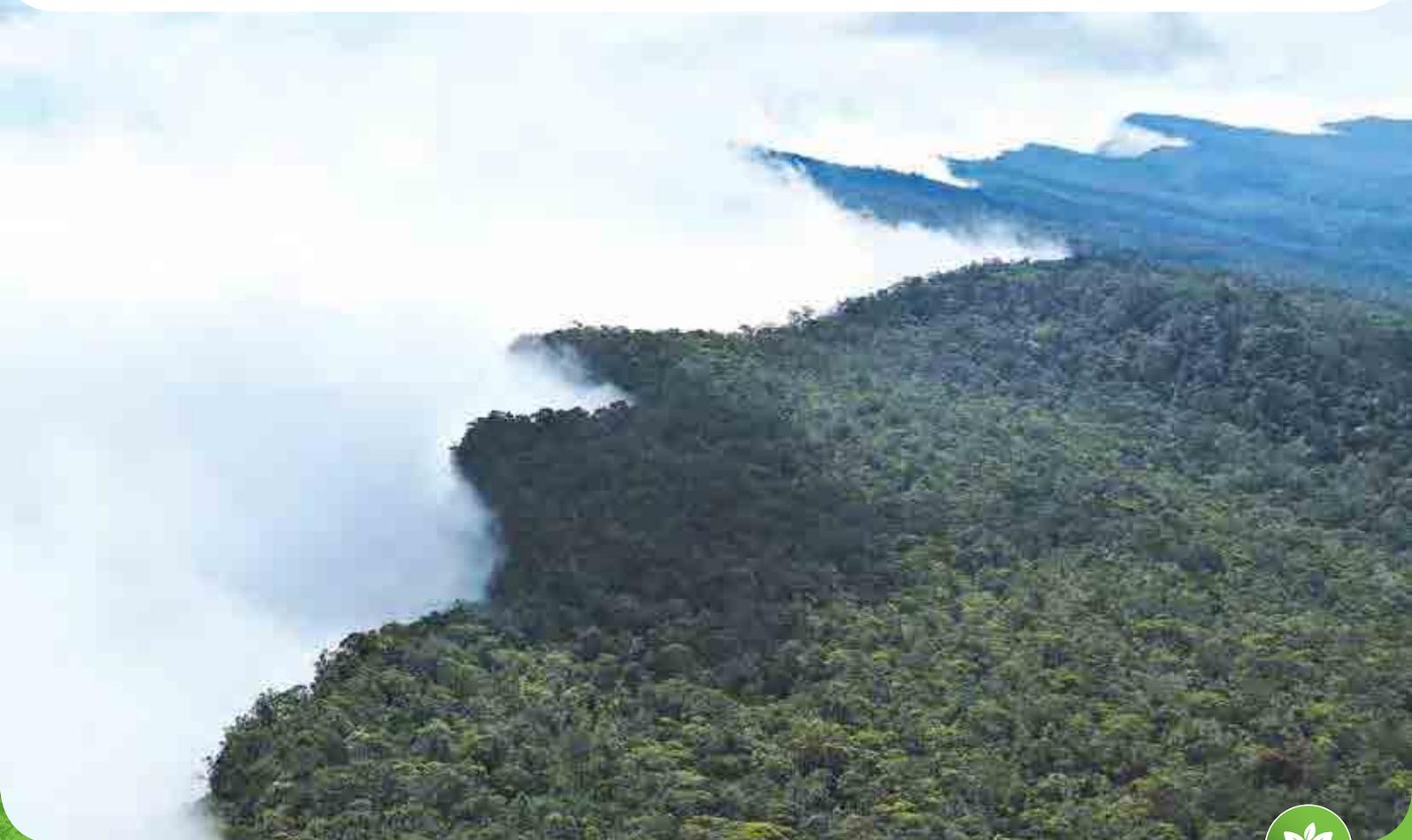
It is particularly encouraging that YSD takes such a close and supportive interest in the project, and uniquely is keen to develop long-term strategies based, at least in part, on the opinions of scientists YSD works with and projects that the Foundation currently supports. The





SAFE Project is managed as part of the Royal Society Southeast Asia Rainforest Research Programme (SEARRP) and SAFE is one of our key, strategic projects. YSD's support of this SEARRP initiative, along with the other major programmes we manage, has allowed SEARRP to facilitate science across the range of key issues facing Southeast Asia's rainforests and landscapes.

Moving forward, we aim to promote SAFE internationally and establish the project as one of the most important and influential experiments in tropical ecology that makes a major, tangible contribution to the policy and best practice of sustainable plantation and landscape management and the conservation of tropical rainforests. We will continue to add value to YSD's support by establishing new partnerships, with a particular focus not just on science but also on outreach and capacity building including support for young Malaysian scientists.





RM
2
million

2 YEARS
2014-2015

RELIEF FOR THE ENVIRONMENT

Nestlé (Malaysia) Berhad and YSD collaborated for the first time, jointly committing to preserve and sustain the environment and ecosystems. Project RiLeaf is an initiative to reforest critical riparian reserves along the Kinabatangan River to provide a natural buffer to filter the river from pollutants, mainly soil sediments and chemical fertiliser run-offs, thereby giving it a chance to repair itself over the course of time. The project also engages the local communities and oil palm smallholders to adopt sustainable practices through awareness and knowledge sharing programmes.

YSD’s commitment of RM2 million for two years beginning January 2014 benefits the stakeholders within Sabah’s Kinabatangan flood plains, the Kinabatangan Corridor of Life and also in particular those involved in Project RiLeaf.

For the first half of 2014, tree planting contracts to plant 35,475 trees at Batu Putih, BES Lot 8 and Lot 2 were awarded to a community co-operative, Komuniti anak pokok Kinabatangan while another 1,000 trees will be planted by HUTAN, a French non-governmental organisation. Meanwhile the Sabah Forestry Department in May 2014, committed to secure available riverside state land under their Forestry Enactment to help mitigate the pollution problems. A training session on Understanding the Phenology of Oil Palm Trees was also held in June 2014.



RM
2.1
million

2 YEARS
2012-2014

MALAYAN SUN BEAR PRESERVATION

The Malayan sun bear is one of the smallest and least known members of the bear family. It has a distinctive imprint on its chest that is somewhat similar to a horseshoe shape. The sun bear is a rapidly diminishing species in Southeast Asia mainly due to illegal hunting for its body parts which are commonly used for medicinal purposes.

The Bornean Sun Bear Conservation Centre (BSBCC) in Sepilok, Sabah, a non-profit organisation initiated by the Sabah Forestry Department, Sabah Wildlife Department and a non-governmental organisation, Land Empowerment Animals People in 2008 has been rescuing sun bears which were kept as pets and caring for them with the hope of releasing them back into the wild in future.

YSD’s contribution of RM2.1 million to BSBCC has enabled the renovation of the existing bear house into a ticketing and educational centre. A second bear house that can house up to 16 sun bears is also being constructed. BSBCC was opened to the public in January 2014 and has since received a steady stream of 4,000 visitors a month. The revenue generated from ticket and merchandise sales has helped the centre to fund operational expenses such as staff salaries, maintenance, bear food and upkeep.





RM

1.2

million

2 YEARS
2012-2014

PROTECTING THE HORNBILLS

The Belum–Temengor Forest Complex (BTFC) is home to all 10 hornbill species in Malaysia, making it an Important Bird Area recognised by BirdLife International and its partner, the Malaysian Nature Society (MNS). However, only parts of BTFC are gazetted as a State Park and the remaining forest is still considered as a production forest. This poses serious problems for the survival of the majestic hornbills as seven out of the 10 species are categorised as “vulnerable” and/or “near-threatened” on the International Union for Conservation of Nature Red List.

YSD committed RM1.2 million in support of the MNS Hornbill Conservation Project at the BTFC, initiated by MNS to conserve and increase awareness on the plight of the globally-threatened and near-threatened hornbills of BTFC. One of the important aspects of the project is to impart knowledge and understanding of the iconic hornbills’ ecology and conservation needs.

Over the past year, under the project, two new nestings were recorded of the Black and White-crowned Hornbills. The discoveries are the 4th and 2nd nesting records for the Black and White-crowned Hornbills respectively after more than 20 years in Peninsular Malaysia.

2,265

hectares

PLANTED
SINCE 2008

REFORESTING ORANGUTAN HABITAT

Covering an area of 5,400 hectares (ha) of deforested land in Ulu Segama, the Restoration and Protection of Orangutan Habitat in Northern Ulu Segama Project began in 2008. The project, a collaboration between the State Government of Sabah and Sime Darby Plantation is aimed at enhancing biodiversity conservation, restoring flora and fauna in the area, and ultimately recreating the habitat for the orangutan and other wildlife.

YSD plays an active role by working closely with the Sabah Forestry Department and Sime Darby Plantation for the continued progress of the project. As at June 2014, a total of 2,265 ha was planted with approximately 300,000 dipterocarp and non-dipterocarp tree species.





COMMUNITY & HEALTH

Under its “Community & Health” pillar, YSD supports community-based programmes and sustainable initiatives intended to promote the wellbeing and health of disadvantaged people, reduce socio-economic disparities and enhance the welfare of neglected children and senior citizens, vulnerable women, people with disabilities and other marginalised groups. YSD assists advocacy efforts that promote national policy changes to protect basic rights and improve the quality of life of the disadvantaged. YSD also encourages research efforts towards improved community health.

“We build their confidence and encourage them to discard their inhibition and to embrace their impairment as a challenge to excel in life.”

- *Mohamad Sazali Shaari*
Malaysian Federation
of the Deaf





SILENT SUCCESSES

Many of us who are gifted with all five senses take it for granted. Seldom do we stop to think about those who are lesser-abled and have impairments they have to live with throughout their lives.

The Malaysian Federation of the Deaf (MFD) was established in December 1997 with 13 affiliates to develop an efficient and empathetic support system for the deaf community and improve the quality of their lives.

We designed the Independent Living Skills Programme (ILSP) to promote capacity enhancement of the deaf with multiple disabilities by providing them with classroom training on life skills for four months with a month on-the-job training under the surveillance of an MFD coach. Over the years, the success of our programme has brought in many patrons and participants wanting to improve their communication skills to help them face their daily challenges. We try our best, to coach and coax our students out of their shells and slowly but steadily grasp sign language. We build their confidence and encourage them to discard their inhibitions and to embrace their impairment as a challenge to excel in life.



But the main thing lacking was a proper venue to conduct the programme, apart from the normal financial woes faced. YSD ended our sleepless nights, when they handed over our organisation's first ever permanent premises in April 2014.



YSD's contribution to MFD amounting to RM1.2 million included sponsorship for 12 trainees aged between 19 to 31 years old to attend the ILSP for a year from September 2012. Seven of them successfully secured jobs at MFD and several companies in the manufacturing, food and retail sectors including Tesco Malaysia. To-date, we have managed to train and guide 50 participants under the programme.

Hearing impaired participants from low income families and those living outside the Klang Valley depend solely on MFD's assistance, thus MFD's survival has been significantly dependent on YSD's funding. For this alone, we are eternally grateful to YSD.

For those of us at MFD, we celebrate each of our successes not with noise but with an enthusiastic wave of our hands in the air.





“We are humbled by the fact that YSD is willing to learn more about us and work with us to assist the community we serve.”

- *Amran Ismail*
Pertubuhan Komuniti
Cakna Terengganu





TRANSPORTING ASSISTANCE

It was indeed a pleasure and surprise for us at Pertubuhan Komuniti Cakna Terengganu (CAKNA) in December 2013 when YSD in collaboration with the Malaysian AIDS Council (MAC), extended its reach to the disadvantaged community in Kuala Terengganu with the gift of a 14-seater van.

The donation of the van in conjunction with the World AIDS Day has made an impactful difference in the lives of our 'People Living with HIV' (PLHIV) clients. The new van has given us greater mobility and flexibility and thus, we are able to reach out to many new clients and expand the scope of our services. The van is singularly the most important mode of transportation for many of our clients who need to seek treatment at the Hospital Sultanah Zaherah in Kuala Terengganu where the only infectious disease specialist centre in Terengganu is located.



The van allows us to guarantee greater access to medication for those who desperately need them. At the same time, we also introduce our new clients to the hospital peer support programme and many other services by CAKNA, including shelter home facilities and the Needle Syringe Exchange Programme. The provision of access is not just significant for the affected patients but also very substantial for us at CAKNA.



We are proud with our capacity to provide a continuum of support to our clients, and we owe a great deal of our success to YSD – not just for the donations, but also for the relentless support towards the plight of PLHIV in this country through the Foundation's relationship with the MAC and the Malaysian AIDS Foundation.

We are humbled by the fact that YSD is willing to learn more about us and work with us to assist the community we serve.





“Thanks to the financial support from the YSD Epilepsy Surgery Programme Fund, Amatul has been seizure free since her surgery in April 2013.”

- *Faridah Jaafar*

Mother of Amatul Kafi Juanda





SEIZURE-FREE LIFE

It all started a few days before Hari Raya in 2010, when my three-year old daughter, Amatul Kafi had to be admitted into a hospital in Shah Alam due to high fever. However, the prescribed medicines caused her abdomen to swell, harden and she was also vomiting continuously. She also showed symptoms of seizures including abdominal pain, behavioural arrest and limb jerking. Later, she was diagnosed by the Hospital Kuala Lumpur (HKL) with acute renal and liver failure. With Amatul's deteriorating health, I had no option but to give up my job to concentrate on caring for my precious youngest daughter.

Her friends and teachers at the kindergarten school were very resistant towards her presence as they were afraid that her disease could harm others. I had to beg them to accept my daughter to continue her pre-school. They are more tolerant now that they have a better understanding of Amatul's medical condition.



Meeting Dr. Ahmad Rithauddin, a paediatric neurologist after going back and forth for treatment for about two years has been a turning point in our lives, which gave me and my family renewed hope and confidence. He immediately recommended for Amatul, who was further diagnosed with 'Left Temporale Lobe Epilepsy' to receive an effective epileptic treatment from the Ara Damansara Medical Centre (ADMC) led by neurosurgeon Dr. Benedict Selladurai. Despite the good news, I was extremely worried that we would not be able to cure Amatul's disease as my husband and I ran out of savings to cover her hospital expenses amounting to more than RM21,000.



Thanks to the financial support from the YSD Epilepsy Surgery Programme Fund, a collaborative medical assistance programme by YSD and ADCM, Amatul has been seizure free since her surgery in April 2013. She has shown an excellent post-surgery outcome and is now able to go to school and lead a normal life just like any other child.





RM

900,000

3 YEARS
2011-2014

EMPOWERING YAYASAN CHOW KIT CHILDREN

YSD has supported Yayasan Chow Kit (YCK) for the past three years with a total amount of RM900,000 to carry out intervention programmes, mainly on education and personal development of disadvantaged children and youth who are stateless, refugees, and those who are exposed to negative activities prevalent in Chow Kit and surrounding areas.

With the support from YSD, YCK has recorded remarkable success which include significant behavioural changes and improvement of YCK's children at the centre. In total, 27 primary school children, and 23 secondary school children who are not eligible to attend any public schools due to their citizenship status have benefited from YCK's literacy programme and counselling services.



Since its formation in 2009, YCK has served around 700 children, making changes in their lives. There are many success stories from the programme, especially from children who eventually attended tertiary education when they turned 19. The greatest achievement is that 16 teenagers from KL Krash Pad are now pursuing their tertiary education at local universities. Two of them are currently pursuing medical and social studies at Universiti Malaysia Sarawak and Universiti Kebangsaan Malaysia respectively. Another two teenagers from the YCK programme were able to secure jobs in Chow Kit and Selayang. They are also contributing to YCK by actively facilitating YCK programmes and being role models for other YCK children.





RM

135,000

7 MONTHS
2014

AWARENESS ON CANCER

Early detection is vital and to promote greater awareness on colorectal cancer screening, YSD supported EMPOWERED – The Cancer Advocacy Society of Malaysia’s Colorectal Cancer Awareness, Screening and Treatment Project in January 2014, reached over 15,000 residents living in nine blocks at the Seri Sabah Flats in Cheras, Kuala Lumpur. The colorectal cancer screening programme, which consisted of two colorectal cancer awareness workshops and two colorectal cancer screening workshops was held in April 2014.

EMPOWERED will continue the programme for those diagnosed with colorectal cancer after screening with trained volunteers offering personalised support, transportation, subsidised treatment costs and appointment reminders throughout their medical journey.

YSD’s sponsorship of RM135,000 over seven months covers educational and promotional materials, logistics, workshop and project management costs, screening kits and treatment fees.



RM

12.5
million3 YEARS
2012-2014

RESEARCHING FOR CURE

Since 2011, YSD has supported the Cancer Research Initiatives Foundation (CARIF) with a funding of RM12.5 million for a period of three years until June 2014. CARIF has successfully accelerated its contribution to science by doubling the number of scientific publications from 49 in 2011 to 100 in 2013. To date, CARIF has won 69 awards and fellowships as well as two awards from the Union for International Cancer Control – Asia Pacific Cancer Society Training Grant due to its outstanding laboratory-based cancer research. In 2013, CARIF won PHILIPS Best Breast Cancer Screening and Awareness Competition with its latest cancer awareness campaign called “Be Frank. Help Beat Cancer: Hairdressers Programme”.

CARIF launched the Patient Navigation Programme using the funds raised from the Sime Darby Ladies Professional Golf Association Tournament, to help patients navigate through the complex decisions involved in cancer care. To date, the programme has resulted in the “first decision” aid for breast cancer customised for Asians and additional support resources including a video and booklet.

So far, CARIF has trained 30 hairdressers to educate their clients about breast cancer, reaching out to more than 800 women. CARIF’s other efforts include 42 industrial health and safety nurses who have reached out to 1,800 factory workers, 75 youths helped design cancer awareness campaigns and videos, and 3,500 dentists participated in a national oral cancer awareness campaign. CARIF’s strong partnerships with notable international researchers from top notch universities such as University of Cambridge in the United Kingdom, John Hopkins University and National Institutes of Health in the United States of America have strengthened its position to take on a leadership role in cancer research in Malaysia.





RM

1.8

million

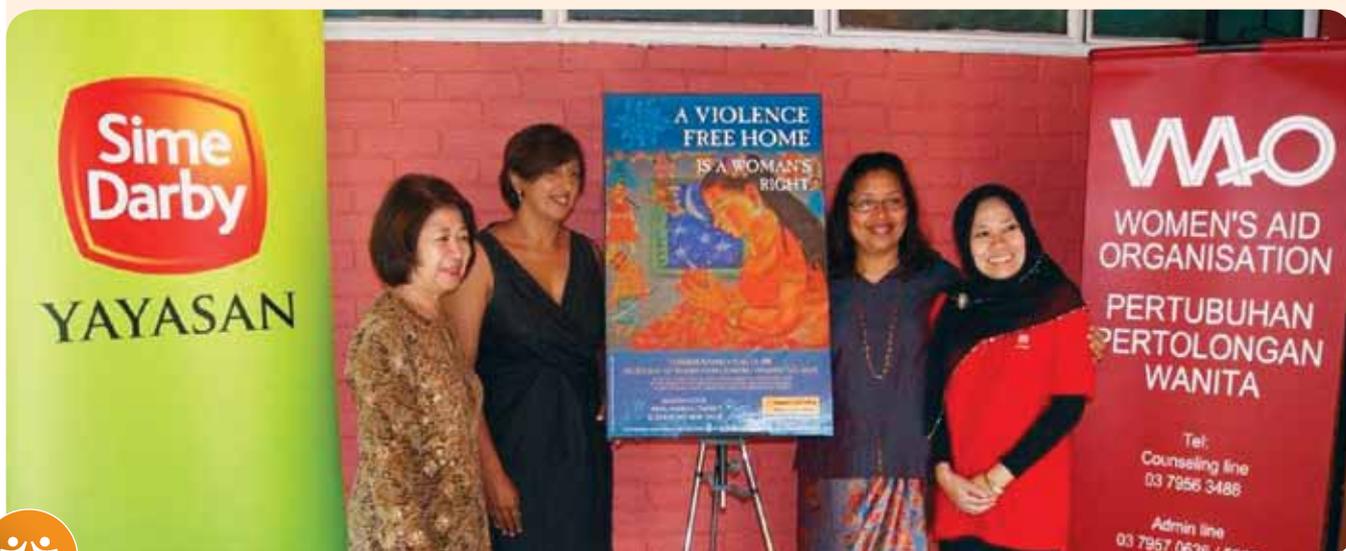
5 YEARS
2010-2014

SHELTER FOR THE BATTERED

Since October 2009, YSD has pledged RM1.8 million to help fund the Refuge Centre for Battered Women and their Children initiated by the Women's Aid Organisation (WAO). The refuge centre provides shelter and protection to about 100 women and 120 children every year.

The refuge centre, with about 12,000 square feet of space, has five bedrooms, six bathrooms, a kitchen, an administration office and a store room. During the year, the refuge centre sheltered close to 514 women and children, including foreign trafficked women from India, Sri Lanka, Cambodia and Somalia. By June 2014, the occupancy at the shelter was so high that the study room had to be turned into bedrooms to cater to the number of increased occupants.

The refuge centre also carried out activities such as job recruitment exercises, free health screenings, Dress for Success programmes, driving license programmes and art therapy sessions for the children. In November 2013, WAO and the Ministry of Women, Children and Community Development co-hosted a national roundtable to discuss the good practices and challenges faced when handling domestic violence cases. In addition, WAO actively conducted a public education campaign called **#NoExcuseForAbuse** and the launch of WAO's SMS helpline TINA (Think I need Aid) in March 2014, to raise public awareness about the early stages of abuse.



RM

870,000

3 YEARS
2013-2016

AIDING THE AIDS RESPONSE

YSD is collaborating with the Malaysian AIDS Council (MAC) to enhance HIV awareness and advocacy efforts on policies and issues affecting people living with HIV over a three-year period beginning May 2013.

Within the first year of implementation, excellent progress has been noted in the area of HIV treatment and harm reduction policy development. MAC hosted a high-level Drug Law Reform Roundtable Meeting at the Malaysian Parliament House, joined a chorus of civil society organisations in opposition to provisions in the Trans Pacific Partnership Agreement that limit access to affordable HIV medicines, MAC also participated in 'Support. Don't Punish', a global advocacy campaign to end criminalisation of people who use drugs and promote a more effective and humane approach to drugs based on public health and human rights.

The grant also enabled MAC to mobilise local grassroots communities and over 3,000 university students through MAC's own Red Ribbon Youth Club in Terengganu for a three-day national level observance of World AIDS Day 2013 in December. A series of events were held to raise HIV awareness and challenge HIV related stigma such as 'Hanya Pada Mu' a theatrical presentation of real-life monologues by people living with HIV, and the Red Ribbon Futsal Tournament attracting local student and youth groups.



RM

1.1
million

2 YEARS
2014-2016

IDEAS AUTISM CENTRE

When IDEAS surveyed the views and needs of those in the lower 40% household income groups under the "Giving Voice to the Poor" initiative, they observed that poor parents with autistic children had almost no access to specialised care and therapy sessions which were too expensive.

This was when the inspiration for the IDEAS Autism Centre (IAC) was born. The centre then began operation in 2012, providing holistic early intervention, care, therapy and education to autistic children so that they will be able to attend mainstream government schools by ages seven to nine.

YSD has pledged its support with a RM1.1 million sponsorship to the IAC to help with the expansion of the centre in terms of operations and student intake. The IAC, which provides a holistic home-based intensive behavioural treatment programme that gives students certain skills like social skills and communication skills, hopes to reach out to more of the underprivileged autism community. The funding from YSD would help the centre increase its student intake, cover operational costs as well as help fund the parents and teachers training workshops.





YOUTH & SPORTS

Under its “Youth & Sports” pillar, YSD supports programmes that promote the all-round development of youths to enable them to become trustworthy, conscientious and productive members of society. To this end, YSD makes available the resources at its disposal to promote sporting activities to help youths realise their full potential; develop sports; cultivate sportsmanship within the community and raise the standards of sports.

“We hope to inspire and groom more local sailors to take up this sport and seriously consider competing professionally.”

- **Jeremy Koo**

Sime Darby Foundation

- Koo Racing Team





JEREMY KOO: SETTING MY SAIL



I am an adrenaline junkie and I fell in love instantly with match racing because of the fast paced, tactical and exciting nature of the sport. The assistance from YSD has fuelled my dream to break into the top 10 world ranking in match racing and be part of the World Match Racing Tour (WMRT). This year alone, my ranking moved up 50 spots in the International Sailing Federation (ISAF) in the Match racing category, to be number 32 in the world!

YSD's support of RM490,000 for the Sime Darby Foundation – Koo Racing Team (SDF-KRT) not only enables us to compete in 17 local and international regattas, but also race against higher ranking teams, giving the crew the much needed exposure to sharpen our skills as a team. We have been winning the Liga Layar Malaysia and hopefully will represent Malaysia in the Monsoon Cup 2014. We have also competed in two international match races. Although we were placed fourth in both races, these races contributed valuable points to improve my ranking in ISAF.

Our immediate aim now is to bring home the gold medal from the upcoming 17th Asian Games Incheon 2014 in Korea.

Personally, YSD's funding allowed me to be a step closer to realise my dream to be part of the WMRT series. Aside from that, I am now able to provide consistent and substantial training to my SDF-KRT crew. We hope to inspire and groom more local sailors to take up this sport and seriously consider competing professionally so that Malaysia can continue to produce champions in match racing.



“YSD is like family to me; they motivate me to continue improving my game, diligently follow my progress and celebrate my accomplishments.”

- *Ainil Johani Abu Bakar*
Professional Golfer





AINIL JOHANI ABU BAKAR: MY CUP OF TEE

When I first started swinging my clubs at the age of 12, I never imagined – not even in my wildest dreams – that one day, I would be rubbing shoulders with some of the top professional lady golfers in the world.



YSD's initial sponsorship of RM54,000 in 2013 enabled me to play in the Ladies Asian Golf Tour (LAGT) and to compete in the Qualifying School for the Ladies European Tour (LET). At the end of the season, I managed to win one tournament in Taiwan, and was ranked 11th in LAGT. I also successfully earned the 2014 LET playing card, which ranked me 136th in LET's Order of Merit. I am very proud of this achievement as I am the first Malaysian to be part of the LET!

In 2014, YSD increased the sponsorship to RM200,000 so that I could compete in 14 LET tournaments across Europe and Asia in the 2014 season. The extended support means so much to me as I am now able to chase my dream of attaining the 2015 Ladies Professional Golf Association (LPGA) playing card and represent Malaysia in the 2016 Rio Olympics.

YSD is like family to me; they motivate me to continue improving my game, diligently follow my progress and celebrate my accomplishments. They provide me the space to concentrate on my game and push me to do better at all times. When I won my first major tournament three years after turning professional, during the KENDA Tire TLPGA Open in Taiwan in July 2013, I think they were more excited than I was!

The funding from YSD is my life saver. I would not have been able to achieve what I have done to date without it. At the end of the 2014 season, I hope to be ranked 15th in LAGT and be in the top 30 in the LET.





RM
2
 million RAISED FOR CARIF
 SINCE 2010

GOLF TOURNAMENT WITH A CAUSE

The Sime Darby Ladies Professional Golf Association (LPGA) Malaysia 2013 saw 72 world-class players competing for the USD2 million prize money. Rolex ranked No. 21 Lexi Thompson was crowned the winner, marking the 18-year old’s second-career LPGA Tour victory and first as Tour member at the Sime Darby LPGA Malaysia. The tournament also saw the participation of YSD-sponsored golfer; Ainil Johani Abu Bakar.

As the month of October is dedicated to raising awareness on breast cancer, the Sime Darby LPGA, as in previous year, raised funds for the Cancer Research Initiative Foundation (CARIF), whilst spreading breast cancer awareness among the public. The tournament raised RM548,000 for CARIF through a charity cocktail event, donation boxes, ticket sales and various other activities during the tournament week. Since 2010, the Sime Darby LPGA has raised over RM2 million for CARIF towards cancer research and awareness activities.





RM

2.8

million

3 YEARS
2013-2016

PEDALLING TO WIN



Malaysia's hope for the first ever Olympics medal at the 2016 Rio Olympics rely on YSD's track cyclists; Mohd Azizulhasni Awang and Fatehah Mustapa. In May 2014 at the 2014

Asian Cycling Championship (ACC) in Kazakhstan, Azizul dominated the 200m sprint with a gold medal while Fatehah, although down with a fever, went on to win third place in the 500m time trial event, clocking her best time ever. Their next challenges include the Glasgow Commonwealth Games 2014 in July 2014 and the Asian Games 2014 in Incheon, Korea in September 2014. Both Azizul and Fatehah are eager to dominate the races under the guidance of national coach, John Beasley.

Azizul is already proving himself as one to be feared after finishing second behind Australian Matthew Glaetzer in the keirin at the Australian Grand Prix in June 2014. Fatehah meanwhile stomped her presence in track cycling by impressively breaking into the top five world ranking for women's elite keirin for the first time in 2014.



RM

153,000

2 YEARS
2012-2014

A MALAYSIAN GOLF PRODIGY

Under YSD's sponsorship, Bryan Teoh Wiyang celebrated his 13th birthday in style, bagging the trophy as the boys' overall champion at the Sarawak Chief Minister's Cup 15th International Junior Golf Championship held in November 2013. In January 2014, Bryan went on to garner second place at the Hills Australian Junior Open 2014 which was part of the Boys' Under-15 Asia Pacific Junior Association tour and placed fifth out of 80 players in the National tryouts at the Malaysian Men Amateur Close.

This year, YSD will be cheering Bryan on as he participates as the sole Malaysian at the English Boys Amateur Open in Staffordshire, England in August 2014 where 130 to 140 amateur junior golfers from around the world will compete.



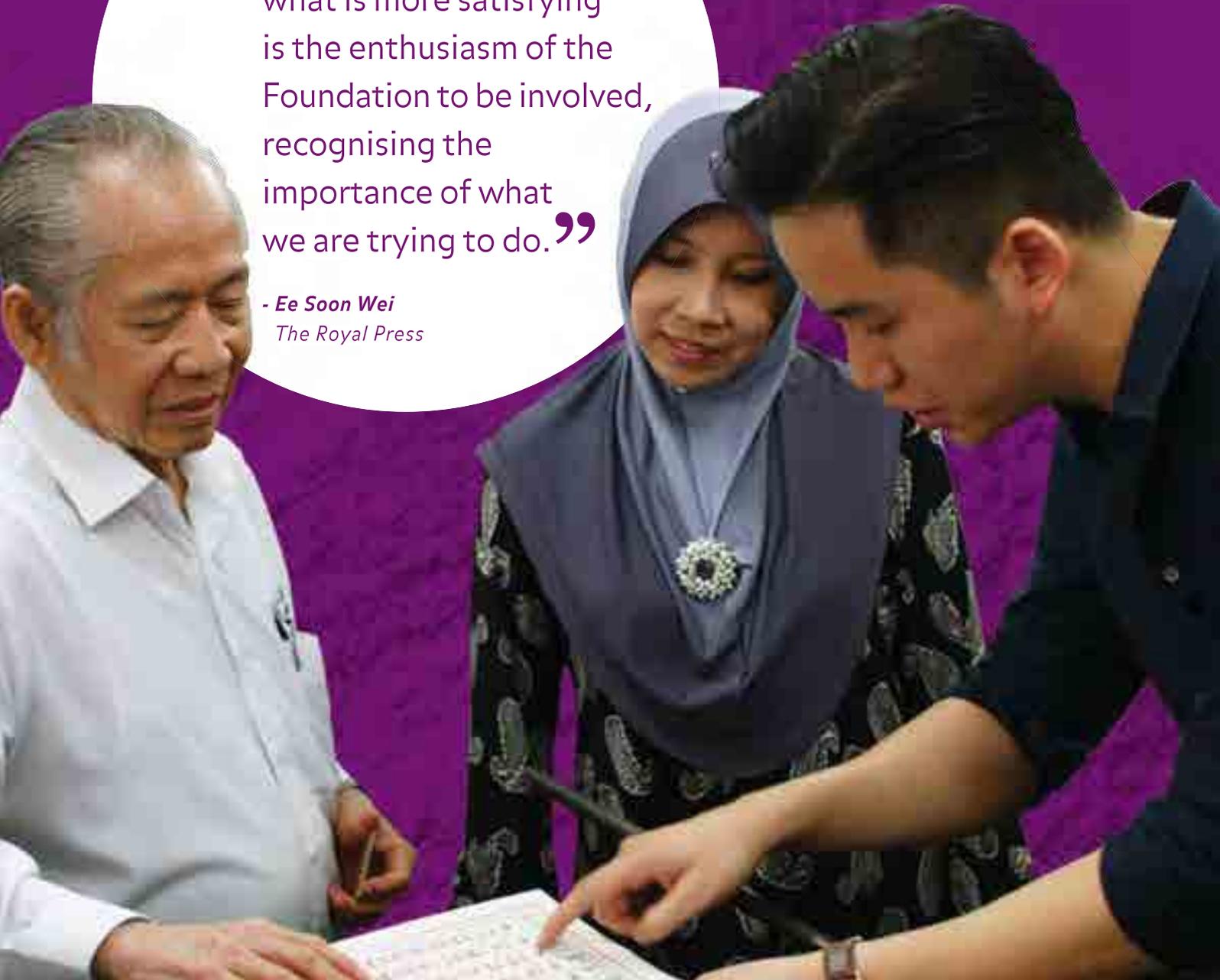


ARTS & CULTURE

Under its "Arts & Culture" pillar, YSD supports the development of a vibrant arts community in Malaysia's multi-cultural society which includes projects and activities in the performing arts and traditional heritage preservation. YSD sponsors initiatives that encourage the arts and culture, develop the demand for the arts whilst empowering the industry with knowledge and skills that contribute to the richness of a cultural heritage that is uniquely Malaysian, and promote local arts and artistes towards achieving international recognition.

“YSD’s sponsorship was a tremendous relief and what is more satisfying is the enthusiasm of the Foundation to be involved, recognising the importance of what we are trying to do.”

- *Ee Soon Wei*
The Royal Press





PRINTING MILESTONES



Where do I even begin? What started out as a passion for writing and documenting old things later turned into a great story and appreciation of the printing industry. With it came the conviction and determination to tell that story as part of our rich national heritage. From the onset when we conjured the notion of preserving the printing press, the idea of perhaps turning it into a living museum one day was merely a dream.

Let me take you through how this idea has now become a reality. One of my fondest memories would be working on a documentary film with the Discovery Channel on the story of The Royal Press (TRP) in Malacca. The documentary was aired in Southeast Asia and it was during this filming process, that a thorough research was commissioned on TRP. I even went to Germany, where the early printing machines were from and whilst researching met with the director-general of The Gutenberg Museum, Dr Claus-Mywald who shared with us his idea and the possibility of creating the first Polyglot Letterpress Printing Museum in the world.

TRP owns the collection of type sets of four main languages – English, Malay, Tamil and Chinese. This treasured collection and the impact of the aired documentary garnered unimaginable responses from different groups in different countries, from designers to researchers. As a result, one of the works we managed to embark on was with international writers and poets. Some of them are T.S Elliot Prize winners and we are getting them to print their books using the polyglot press machines that we own. This is indeed a big motivation for me and my team because it reflects the significance of the work we are doing to preserve our social history and national identity.

While all these achievements are great, for many months on end, I felt pressured and worried about our sustenance due to the lack of financial support and ineligible platforms to create the awareness to highlight the cause. So for me, YSD's sponsorship was a tremendous relief and what is more satisfying is the enthusiasm of the Foundation to be involved, recognising the importance of what we are trying to do.

The fund provided by YSD is spread over three years and this will allow TRP to actively participate in the development work that we plan to carry out. From the physical restoration, in-depth research and documentation required to the workshops and curriculum planning promise to be a very interesting landscape, moving forward. YSD's support has also opened up more doors for TRP to recruit, approach, and collaborate with like-minded folks who share a common appreciation and understanding of what we have set out to do.

With the immeasurable support from YSD, I can't wait to see what the future holds for TRP.



“We wish for this festival to reflect the undying perseverance and talent of our fellow Malaysians to conserve our rich history and heritage.”

- *Tun Musa Hitam*
Chairman of YSD





IGNITING CELEBRATIONS AND FOSTERING ARTS

There is nothing more dazzling than arts and culture – in any form. This Yayasan Sime Darby Arts Festival (YSDAF) will be the very first for us, our very first major contribution towards developing the arts in this country.

Malaysia is never short of producing creative art and cultural works. However, there seems to be a consensus amongst our arts practitioners that our creative works need to be appreciated and be as easily accessible to the masses. This is the main reason why we proceeded to organise this arts festival, which was launched officially on 29 May 2014 at the KL Performing Arts Centre (klpac), our partner in curating this arts festival.

Like everything else, arts and culture preservation will only be successful if it is continuously practised, performed, nurtured and appreciated. A good example is our sponsorship of young dancers of ASWARA Dance Company, who, in my opinion, are living the Malaysian dance heritage. Their talent and dedication to the cause of sharing and preserving our cultural heritage enables them to practise traditional dances, by learning the moves that were once performed by our forefathers. These young Malaysian talents are able to fully understand our history, and create and perform their own dance pieces; some that have been recognised not just locally, but internationally.

This special arts festival will bring together hundreds of artistes, educators and practitioners alike, across different genres, to one venue to be enjoyed by people from all walks of life. With the tagline “A Malaysian Community Project”, the festival will be a carnival with an exciting array of performances, workshops and activities with drums as our main theme.

If you notice, each race in Malaysia uses its own unique drums as part of its tradition – this is what we wish to bring to our festival, a unity of our nation’s ethnicities, races and art forms. Our nation’s vibrant multi-cultural society is unrivalled, which encourages us to continue efforts to preserve our beloved heritage.

The highlight of YSDAF will be showcased on 13 and 14 September 2014 at klpac. A series of community projects will lead-up to the two-day festival – such as photography and painting competitions, the drum painting and mask making project, theatre workshops and the senior citizens dance project.

The one common denominator throughout our pre-festival activities to our actual fete in September is the participation of local communities. We encourage everyone to play a role in these activities instead of being mere passive spectators. These experiences are bound to be captivating and rewarding.

We wish for this festival to reflect the undying perseverance and talent of our fellow Malaysians to conserve our rich history and heritage while developing new modes of expressions for the current times and generation. The festival will be our first endeavour to merge the curious enigma of contemporary arts and age-old traditions that our beautiful nation hosts.

The YSDAF will be a monumental milestone not just for YSD and klpac but also for the entire nation, as we celebrate Malaysia’s opulent traditions and diverse culture.





5,000+
participants
& audiences SINCE
2012

CONNECTING COMMUNITIES: THE NATIONAL DANCE TOUR

Well into its third year, the Connecting Communities: National Dance Tour by the ASWARA Dance Company (ADC) conducted free dance workshops and performances across Malaysia, from Alor Setar to Johor Bahru, Kuala Terengganu in the east coast region as well as Sabah and Sarawak in East Malaysia. In total, ADC has conducted free dance workshops and concerts at eight venues in Peninsular Malaysia, and three venues in East Malaysia reaching out to over 5,000 participants and audiences.

This project has not only benefitted the public, but has changed the lives of the 20 dancers involved in the project. Five of them were given the opportunity to pursue post graduate studies at notable universities overseas such as the University of Limerick, Ireland, and the Tisch School of the Arts at the New York University. The project also helped to create opportunities for the dancers to perform in other countries such as South Korea, United Kingdom, Germany, Brazil and the United States of America.





200,000+
attendees ONE MONTH

LONGEST RUNNING ARTS FESTIVAL IN MALAYSIA

The 10th JB Arts Festival was held from 6 September to 5 October 2013 featuring more than 75 live performances, eight interactive workshops and three competitions besides many other fun-filled activities that were enjoyed by over 200,000 festival goers.

Premier performances such as the 3G: Guitar, Gambus dan Gee; AkashA; ASWARA Dance Company; Atelier Flute Ensemble; Balada Perawan Johor; Blues Gang; Comedy Court; Hossan Leong and the National Symphony Orchestra were some of the highlights of this festival. There were also fringe performances that appealed to the locals performed by locals such as the Arty-Party, Chinese Yoyo, Gegar Anak Tempatan, Highnotes, JB Can Talk, Kidz Mania, kompong competition and kuda kepong; which further bolstered the JB Arts Festival's presence in Malaysia's annual festival calendar.



4,000+
attendees 2 DAYS

SIZZLING UP THE JAZZ SCENE

2014 marked the third year of YSD's support for the 8th Kota Kinabalu Jazz Festival (KKJF) which once again, brought together more than 90 world-renowned jazz greats and local stars to the state capital of Sabah in June. The festival which was jointly organised by the Society of Performing Arts Kota Kinabalu (SPArKS) and the Rotary Club of Kota Kinabalu, showcased a dazzling medley of jazz melodies and fresh modern grooves that thrilled the crowd.

Held every year in June, the two-day event this year at the Sutera Harbour in Kota Kinabalu saw the attendance of a record crowd of about 4,000 music lovers. The concert is now one of the biggest annual events on Sabah's tourism calendar.

The festival begins in May with a pre-festival activity, the Kota Kinabalu Jazz Talent search, to highlight upcoming local jazz talents. Besides setting the scene for jazz aficionados from all over the world, KKJF also raises funds for local community outreach projects. Proceeds from the ticket sales go towards outreach initiatives for rural communities such as a clean water project for residents of Kg Timbou, eye screening at Kg Kokol and Kota Belud, as well as free medical services for rural communities in Sabah.





RM
3
million

3 YEARS
2013-2016

ARTS FOR ALL

The support that YSD extends to the Kuala Lumpur Performing Arts Centre (klpac), an iconic non-profit arts organisation in Malaysia, has allowed klpac to operate at full capacity throughout the year. The assistance of RM1 million a year will include replacing worn-out equipment and maintaining its facilities so that performers, both local and international, would be able to use klpac for their performances. Last year, klpac staged close to 200 musicals, theatre performances, concerts, and shows such as The Short and Sweet Festival, Sinbad – The Musical, Baca Puisi Sedunia NUMERA 2014, A Mui Live 2014, Ritual Scissors Dance, Marrying Me and many more. More than 50,000 arts aficionado, old and new, have walked through klpac doors to enjoy the various arts genres performed at the venue.

With YSD's assistance, klpac will remain as an instrumental platform to make the arts accessible and affordable for both the performing groups and the multi-cultural communities of Malaysia.



RM

222,000

PROCEEDS TO
CHARITABLE ORGANISATIONS

REVIVING THE BALLADS OF YAO MIN

Chronicle of Splendour is the second large scale project by Han Productions showcasing the music of Maestro Yao Min, one of the greatest composers of popular Chinese music whose works have impacted several generations of musicians and fans. Having written more than 3,000 remarkable compositions, between the 30s and the 60s, Yao Min's historical hits continue to remain popular until today. YSD supported this concert which was staged from 13 to 16 November 2013.

The musical concert aimed to revive Yao Min's most outstanding work and reintroduce a selection of his best music to the general public in Malaysia. The recital was directed and performed by the talented Yang Wei Han and his team, making the event a fully 100% Malaysian concert.



1,000+

attendees 3 DAYS

CLASSICAL EXTRAORDINAIRE

Talented and outstanding young musicians from all over Malaysia, as well as from some parts of the world gathered in Kuala Lumpur to share their passion in classical music. Held over three days from 29 November to 1 December 2013, the 2nd International Festival of Classical Music presented a spectacular musical fusion incorporating eastern and western elements into the performances of about 40 young, classical musicians from Malaysia, Russia, Kazakhstan, Vietnam, Indonesia, and South Korea. The performances were attended by well over 1,000 classical music enthusiasts. Apart from concerts, the festival also held a free music workshop for children on its first day. The workshop, attended by 40 children introduced the young participants to classical music, various musical instruments, and some musical games.



DIARY FOR FINANCIAL YEAR 2013/2014

JULY 2013

3rd Launch of the YSD Fund for Under-privileged Coronary Patients over two years.

16th RM162,000 worth of physiotherapy equipment and adult diapers were handed over to Rumah Ehsan Kuala Kubu Bharu.

16th Sinar Harapan YSD festive assistance to 27 welfare homes and non-profit organisations in Kuala Lumpur and Selangor in conjunction with Hari Raya.
2nd August

23rd A mock cheque ceremony to handover RM526,000 to Hospis Malaysia for the expansion of its Patient Care Programme 2013.

AUGUST 2013

16th to 18th 7th YSD International Youth Cricket Carnival organised by KL Cricket Association.

21st YSD awarded scholarships and bursaries worth RM12.8 million to 290 deserving students during YSD Scholarship Awards Ceremony 2013.

SEPTEMBER 2013

First satellite collaring of a wild Sunda Clouded Leopard by Sabah Wildlife Department, WildCRU and Danau Girang Field Centre.



OCTOBER 2013

8th LPGA 2013 Charity Cocktail Evening to raise funds for Cancer Research Initiative Foundation.

9th Scholarships and bursaries awarded to 34 Liberians during a scholarship award ceremony in Monrovia, Liberia in the presence of The Vice President of The Republic of Liberia, H.E. Sir Joseph Nyuma Boakai.



10th to 13th Sime Darby LPGA Malaysia 2013.

25th 8th Sime Darby Asia Pacific Merdeka Singles, Mixed Pairs and Mixed Fours Championship 2013.

NOVEMBER 2013

1st Launch of Project RiLeaf with Nestle Malaysia.

14th Launch of Yayasan Chow Kit KL Krash Pad's counselling room.

18th to 30th Sinar Harapan YSD festive assistance for 11 welfare homes in conjunction with Deepavali.

28th Launch of YSD's Colorectal Cancer Awareness and Screening Project by EMPOWERED – The Cancer Advocacy Society of Malaysia.

DIARY FOR FINANCIAL YEAR 2013/2014

DECEMBER 2013

- 1st** YSD donates a 14-seater van to Pertubuhan Komuniti Cakna Terengganu in conjunction with World AIDS Day.



- 5th** The National Cricket Development Programme
- 12th** Mock cheque handover ceremony to launch YSD's sponsorship extension of RM500,000 for YSD's Epilepsy Surgery Programme in collaboration with Ara Damansara Medical Centre.
- 14th** Emergency Flood Relief Assistance in collaboration with Sime Darby Group and Islamic Relief Malaysia for Terengganu and Pahang flood victims.
- 19th** YSD handed over assistance in-kind and money packets to residents of Pusat Kebajikan Care Haven, Kota Kinabalu under the Sinar Harapan festive assistance for Christmas.
- 21th to 22nd** YSD's first back to school assistance programme for 577 school children at two alternative learning centres in Kota Kinabalu and Semporna, and 250 Bajau Laut (sea gypsy) children in Sabah.

JANUARY 2014

- 13th** YSD's Chairman engagement session with 250 underprivileged students sponsored under the 'Tabung Mengubah Destini Anak Bangsa' Programme.

- 25th** YSD was conferred the Royal Medallion Award – Corporate (Anugerah Tokoh Seni Korporat) for its significant contribution to the performing arts at the prestigious Royal Arts Gala organised by My Performing Arts Agency.



MARCH 2014

- 21st** Iman, a female Sumatran rhino was successfully translocated from a very remote area in Danum Valley, to join Tam and Puntung at the Borneo Rhino Sanctuary facilities at the Tabin Wildlife Reserve.

APRIL 2014

- 1st** YSD handed over to the Malaysian Federation of Deaf's its first ever permanent premises.
- 15th** The report entitled "Malaysian Education: What do the poor really want? A look at education needs and aspirations of the bottom 40% of household in Malaysia" was published by the Institute of Democracy and Economic Affairs in conjunction with the "Giving Voice to the Poor" project supported by YSD.

DIARY FOR FINANCIAL YEAR 2013/2014

APRIL 2014 (cont'd)

- 16th** Launch of YSD's support for The Royal Press, Malacca.
- 25th** YSD and Hospis Malaysia presented a public lecture entitled "End of Life Care : Euthanasia – a misunderstood term and controversies" by renowned international advocate for palliative care, Baroness Ilora Finlay.
- 25th to 27th** Sime Darby Foundation – Koo Racing Team at Liga Layar Malaysia in Pulau Pangkor.

- 19th** YSD supported the hosting of Beyond GDP Symposium – Transitioning into Sustainability.
- 20th** Launch of YSD's commitment to support the Malaysian Hockey Confederation's preparations for the 2016 Rio Olympics.
- 27th** YSD announced its five-year support worth RM7.5 million for the Malaysian Institute of Supply Chain Innovation.

MAY 2014

- 4th** YSD donated RM50,000 to the Institut Jantung Negara Foundation "Have A Heart, Save A Life" cause that champions underprivileged patients who need surgery.
- 8th** YSD's visit to peat swamp project site at the Raja Musa Forest Reserve in Kuala Selangor with the Global Environment Centre.
- 9th** YAB Dato' Sri Mohd Najib Tun Abdul Razak visited the YSD sponsored Nature Interpretative Centre in Pulau Banding, Gerik, Perak.

- 11th** Fatehah Mustapa, YSD track cyclist and national woman cyclist won the gold in the sprint and keirin events at the South East Asia Grand Prix, Kuala Lumpur.



- 13th to 14th** A media trip was organised to bring journalists to the Tabin Wildlife Reserve to increase awareness on the plight of the Sumatran rhinos.

- 29th** Launch of Yayasan Sime Darby Arts Festival



JUNE 2014

- 2nd** YSD's engagement with the locals of Kg Tekek in Pulau Tioman with Reef Check Malaysia.
- 4th to 7th** YSD sponsored conference fees for parents with special needs children and NGO's at the 5th National Early Childhood Intervention Conference 2014.
- 10th** Malaysia's First Academic Research on Palm Oil Sustainability (ARPOS) Network Symposium and launch of the ARPOS Network initiated by UKM – YSD Chair in Climate Change.
- 13th to 14th** YSD sponsored 8th KK Jazz Festival 2014 was held in Kota Kinabalu.
- 13th to 16th** The Critical Making Conference 2014 in collaboration with the Culture Arts Technology Community, House of Natural Fibre and The Habibie Centre was held in Yogyakarta, Indonesia.

REPORTS AND FINANCIAL STATEMENTS

70	_____	Governing Council's Report
73	_____	Statement by Directors
73	_____	Statutory Declaration
74	_____	Independent Auditors' Report
76	_____	Statement of Comprehensive Income and Expenditure
77	_____	Statement of Financial Position
78	_____	Statement of Changes in General Fund
79	_____	Statement of Cash Flows
80	_____	Notes to the Financial Statements

GOVERNING COUNCIL'S REPORT

The Governing Council hereby submits its report together with the audited financial statements of Yayasan Sime Darby ("the Yayasan") for the financial year ended 30 June 2014.

PRINCIPAL ACTIVITIES

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

FINANCIAL RESULTS

Surplus of income over expenditure	RM <u>35,181,441</u>
------------------------------------	-------------------------

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the financial year.

GOVERNING COUNCIL MEMBERS

The members of the Governing Council ("Directors") who have held office since the date of the last Report are:

Tun Musa bin Hitam

Tan Sri Dato' Dr. Wan Mohd Zahid bin Mohd Noordin

Tan Sri Datuk Dr. Jegathesan a/l N M Vasagam@ Manikavasagam (Resigned on 20 January 2014)

Datin Paduka Zaitoon Dato' Othman

Datuk Adeline Pung Shuk Ken

Tan Sri Dato' Seri Mohd Bakke bin Salleh

Caroline Christine Russell

GOVERNING COUNCIL'S REPORT (CONTINUED)

DIRECTORS' BENEFITS

During and at the end of the financial year, no arrangements subsisted to which the Yayasan is a party, with the object or objects of enabling Directors of the Yayasan to acquire benefits by means of the acquisition of shares in, or debentures of, the Yayasan or any other body corporate.

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit by reason of a contract made by the Yayasan or a related corporation with the Director or with a firm of which he or she is a member, or with a company in which he or she has a substantial financial interest except that certain Directors received remuneration as directors or employees of related corporations.

DIRECTORS' INTERESTS IN SHARES

According to the Register of Directors' Shareholdings, the interests of the Director who held office at the end of the financial year in shares in or debentures of Sime Darby Berhad, the Yayasan's immediate holding company are as follows:

	Number of ordinary shares of RM0.50 each granted under PBESS				
	Type of grant	At 1 July 2013	Granted	Forfeited	At 30 June 2014
Tan Sri Dato' Seri Mohd Bakke bin Salleh	GPS	-	82,200	-	82,200
	DPS	-	65,300	-	65,300

During the financial year, Tan Sri Dato' Seri Mohd Bakke bin Salleh received two types of grant under Sime Darby's Performance-Based Employee Share Scheme ("PBESS"), namely the Group Performance Share ("GPS") and the Division Performance Share ("DPS"). The GPS and DPS will be vested only upon fulfilment of vesting conditions which include achievement of service period and performance targets. Depending on the level of achievement of the performance targets as determined by Sime Darby Berhad's Long term Incentive Plan Committee, the total number of shares which will be vested may be lower or higher than the total number of shares granted.

Other than as disclosed above, none of the other Directors in office at the end of the financial year held any interest in shares of the Yayasan, or shares in, debenture of or participatory interests made available by its related corporations during the financial year.

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

(a) Before the statement of comprehensive income and expenditure and statement of financial position of the Yayasan were made out, the Directors took reasonable steps:

- i. to ascertain that proper action had been taken in relation to the writing off of bad debts and the impairment for doubtful debts, and satisfied themselves that all known bad debts had been written off and that adequate impairment had been made for doubtful debts; and
- ii. to ensure that any current assets, which were unlikely to realise in the ordinary course of business, their values as shown in the accounting records of the Yayasan, have been written down to amounts which they might be expected to realise.

(b) At the date of this Report, the Directors are not aware of any circumstances:

- i. which would render the amounts written off for bad debts or the amount of impairment for doubtful debts in the financial statements of the Yayasan inadequate to any substantial extent; or
- ii. which would render the values attributed to current assets in the financial statements of the Yayasan misleading; or
- iii. which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.

GOVERNING COUNCIL'S REPORT (CONTINUED)**STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS (CONTINUED)**

- (c) As at the date of this report:
- i. there are no charges on the assets of the Yayasan which have arisen since the end of the financial year to secure the liability of any other person; and
 - ii. there are no contingent liabilities in the Yayasan which have arisen since the end of the financial year other than those arising in the ordinary course of business.
- (d) At the date of this Report, the Directors are not aware of any circumstances not otherwise dealt with in the Report or financial statements which would render any amount stated in the financial statements misleading.
- (e) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may substantially affect the ability of the Yayasan to meet its obligations as and when they fall due.
- (f) In the opinion of the Directors:
- i. the results of the operation of the Yayasan during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
 - ii. no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this Report which is likely to affect substantially the results of the operations of the Yayasan for the financial year in which this Report is made.

IMMEDIATE AND ULTIMATE HOLDING COMPANIES

The Directors regard Sime Darby Berhad as its immediate holding company and Yayasan Pelaburan Bumiputera as its ultimate holding company. Both companies are incorporated in Malaysia.

AUDITORS

The auditors, PricewaterhouseCoopers, have expressed their willingness to continue in office.

Signed in accordance with a resolution of the Governing Council dated 12 September 2014.



TUN MUSA BIN HITAM
DIRECTOR



TAN SRI DATO' DR. WAN MOHD
ZAHID BIN MOHD NOORDIN
DIRECTOR

Kuala Lumpur
12 September 2014

STATEMENT BY DIRECTORS PURSUANT TO SECTION 169(15) OF THE COMPANIES ACT, 1965

We, Tun Musa bin Hitam and Tan Sri Dato' Dr. Wan Mohd Zahid bin Mohd Noordin, two of the Directors of YSD, do hereby state that, in the opinion of the Directors, the financial statements set out on pages 76 to 98 are drawn up so as to give a true and fair view of the state of affairs of the Yayasan as at 30 June 2014 and of the results and the cash flows of the Yayasan for the financial year ended on that date, in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the provisions of the Companies Act, 1965.

Signed in accordance with a resolution of the Governing Council dated 12 September 2014.



TUN MUSA BIN HITAM
DIRECTOR



TAN SRI DATO' DR. WAN MOHD
ZAHID BIN MOHD NOORDIN
DIRECTOR

Kuala Lumpur
12 September 2014

STATUTORY DECLARATION PURSUANT TO SECTION 169(16) OF THE COMPANIES ACT, 1965

I, Yatela Zainal Abidin, the officer primarily responsible for the financial management of Yayasan Sime Darby, do solemnly and sincerely declare that the financial statements set out on pages 76 to 98 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.



YATELA ZAINAL ABIDIN

Subscribed and solemnly declared by the abovenamed Yatela Zainal Abidin at Kuala Lumpur, Malaysia on 12 September 2014.





INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YSD

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)
(Company No: 85945-W)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of YSD on pages 76 to 98, which comprise the statement of financial position as at 30 June 2014 of Yayasan Sime Darby ("the Yayasan"), and the statements of comprehensive income and expenditure, changes in general fund and cash flows of the Yayasan for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on Notes 1 to 17.

Directors' Responsibility for the Financial Statements

The Directors of the Yayasan are responsible for the preparation of financial statements that gives a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of YSD as of 30 June 2014 and of its financial performance and cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YSD (CONTINUED)

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that, in our opinion, the accounting and other records and the registers required by the Act to be kept by the Yayasan have been properly kept in accordance with the provisions of the Act.

OTHER MATTERS

This report is made solely to the members of the Yayasan, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

A handwritten signature in black ink, appearing to read 'PricewaterhouseCoopers'.

PRICEWATERHOUSECOOPERS
(No. AF: 1146)
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Thayaparan A/L S. Sangarapillai'.

THAYAPARAN A/L S.SANGARAPILLAI
(No. 2085/09/14 (J))
Chartered Accountant

Kuala Lumpur
12 September 2014

STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2014

	Note	2014 RM	2013 RM
INCOME			
Donations from Sime Darby Group	5	98,628,943	93,411,733
Donations from third parties		633,515	806,100
Interest from fixed deposits		1,404,322	2,576,994
Interest from bank current account		8,818	12,257
Scholarship refunds		2,621,454	3,580,197
Accretion of discount		195,698	122,030
		103,492,750	100,509,311
LESS: EXPENDITURE			
Corporate social responsibility expenses:			
- Community & Health		9,468,744	19,792,078
- Education:			
• Scholarship expenses		19,574,548	21,964,862
• Education development		1,619,477	1,262,774
• Discount on loans receivable		328,985	170,074
- Environment		12,741,725	11,194,097
- Youth & Sports		17,951,444	34,293,251
- Arts & Culture		2,329,667	891,258
Audit fees		5,830	5,400
Travelling and accommodation		48,227	24,487
Staff costs	6	2,667,787	2,380,659
Rental of vehicles		76,925	84,233
Training expenses		17,457	11,174
Printing and stationery		58,058	57,603
Depreciation		138,037	25,843
Impairment of loans receivable		765,192	270,960
Other administrative expenses		519,206	736,036
		68,311,309	93,164,789
SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION		35,181,441	7,344,522
TAXATION	7	-	-
SURPLUS OF INCOME OVER EXPENDITURE		35,181,441	7,344,522

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	Note	2014 RM	2013 RM
GENERAL FUND			
Balance as at beginning of the year		198,503,333	191,158,811
Surplus of income over expenditure		35,181,441	7,344,522
Balance as at end of the year		233,684,774	198,503,333
Represented by:			
CURRENT ASSETS			
Stocks		2,306	3,823
Receivables	8	193,185,829	139,187,979
Amounts due from related companies	9	-	30,085
Cash and cash equivalents	10	40,707,359	59,361,667
		233,895,494	198,583,554
LESS: CURRENT LIABILITIES			
Payables	11	699,434	630,983
Amounts due to related companies	9	338,001	185,235
		1,037,435	816,218
NET CURRENT ASSETS		232,858,059	197,767,336
NON-CURRENT ASSETS			
Property, plant and equipment	12	233,889	302,240
Receivables	8	592,826	433,757
		826,715	735,997
		233,684,774	198,503,333

**STATEMENT OF CHANGES IN GENERAL FUND FOR THE FINANCIAL YEAR ENDED
30 JUNE 2014**

	Total RM
2014	
At 1 July 2013	198,503,333
Surplus of income over expenditure	35,181,441
Employee share scheme	
- Value of employee services	292,055
Recharge from immediate holding company	(292,055)
	-
At 30 June 2014	233,684,774
2013	
At 1 July 2012	191,158,811
Surplus of income over expenditure	7,344,522
At 30 June 2013	198,503,333

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2014

	Note	2014 RM	2013 RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus of income over expenditure		35,181,441	7,344,522
Adjustments for non-cash items:			
Interest from fixed deposits		(1,404,322)	(2,576,994)
Interest from bank current account		(8,818)	(12,257)
Depreciation		138,037	25,843
Impairment of loans receivable		765,192	270,960
Discount on loans receivable		328,985	170,074
Accretion of discount		(195,698)	(122,030)
Operating income before working capital changes		34,804,817	5,100,118
Changes in working capital:			
Stocks		1,517	(3,823)
Receivables		(55,005,177)	(45,451,251)
Payables		221,217	(1,876,162)
Net cash used in operations		(19,977,626)	(42,231,118)
Interest income received		1,393,004	2,651,456
Net cash used in operating activities		(18,584,622)	(39,579,662)
CASH FLOWS FROM INVESTING ACTIVITY			
Purchase of property, plant and equipment		(69,686)	(165,451)
Net cash used in investing activity		(69,686)	(165,451)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(18,654,308)	(39,745,113)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		59,361,667	99,106,780
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	10	40,707,359	59,361,667

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2014

1. GENERAL INFORMATION

Yayasan Sime Darby ("the Yayasan") is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There have been no significant change in the nature of these activities during the financial year.

2. BASIS OF PREPARATION

The financial statements of the Yayasan have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

The financial statements of the Yayasan have been prepared under the historical cost convention unless otherwise indicated in the individual policy statement in Note 3 to the financial statements.

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Yayasan's accounting policies. Although these estimates and judgement are based on the Directors' best knowledge of current events and actions, actual results may differ. There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

(a) Financial reporting standards under the existing MFRS Framework that have been adopted in preparing these financial statements

Revision and amendments to standards that have been adopted:

- **MFRS 13 - Fair Value Measurement**
MFRS 13 defines fair value, sets out the measurement framework and stipulates the disclosure requirements. It explains how to measure fair value and does not change the measurement objective as established in existing MFRSs.
- **Amendment to MFRS 7 - Financial Instruments: Disclosures**
Amendments to FRS 7 set out the additional disclosure requirements on the effects or potential effects including any rights of a netting arrangement of a financial asset and a financial liability.
- **Amendments to MFRS 101 - Presentation of items of other comprehensive income**
Amendments to MFRS 101 clarifies the difference between the minimum required comparative information and the voluntary additional comparative information.

The adoption of the above did not result in any significant changes to the Yayasan's results and financial position.

(b) Financial reporting standards under the existing MFRS Framework that have yet to be adopted in preparing these financial statements:

- i. Amendments to standards and new interpretations that will be effective for annual periods beginning on or after 1 January 2014:
 - **Amendments to MFRS 132 – Financial Instruments: Presentation**
Amendments to MFRS 132 offers additional guidance on the criterion and right to offset a financial asset and a financial liability following amendments made to MFRS 7 – Financial Instruments: Disclosures.
 - **Amendments to MFRS 136 – Impairment of Assets**
Amendments to MFRS 136 clarifies that recoverable amount is required to be disclosed only when an impairment loss is recognised or reversed. In addition, there are new disclosure requirements about fair value measurement when impairment or reversal of impairment is recognised.

2. BASIS OF PREPARATION (CONTINUED)

(b) Financial reporting standards under the existing MFRS Framework that have yet to be adopted in preparing these financial statements: (continued)

i. Amendments to standards and new interpretations that will be effective for annual periods beginning on or after 1 January 2014: (continued)

- **Amendments to MFRS 139 – Financial Instruments: Recognition and Measurement**

Amendments to FRS 139 provides relief from discontinuing hedge accounting in a situation where a derivative, which has been designated as a hedging instrument is novated to effect clearing with a central counterparty as a result of laws or regulation, if specific conditions are met.

ii. Amendments to standards that will be effective for annual periods beginning on or after 1 July 2014:

- **Amendments to MFRS 13 – Fair Value Measurement**

Amendments to MFRS 13 relates to the Basis for Conclusions which is not an integral part of the Standard. The Basis for Conclusions clarifies that when International Accounting Standards Board (“IASB”) issued IFRS 13, it did not remove the practical ability to measure short-term receivables and payables with no stated interest rate at invoice amounts without discounting, if the effect of discounting is immaterial.

The Amendment also clarifies that the scope of the portfolio exception of MFRS 13 includes all contracts accounted for within the scope of MFRS 139 – Financial Instruments: Recognition and Measurement or MFRS 9 – Financial Instruments, regardless of whether they meet the definition of financial assets or financial liabilities as defined in MFRS 132 – Financial Instruments: Presentation.

- **Amendments to FRS 116 – Property, Plant and Equipment**

Amendments to FRS 116 clarifies that when an asset is revalued, the gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset and the accumulated depreciation/amortisation is calculated as the difference between the gross carrying amount and the carrying amount of the asset after taking into account accumulated impairment losses.

- **Amendments to MFRS 124 – Related Party Disclosures**

Amendments to MFRS 124 extends the definition of ‘related party’ to include an entity, or any member of a group of which it is a part, that provides key management personnel services to the reporting entity or to the parent of the reporting entity.

iii. Amendments to standards that will be effective for annual periods beginning on or after 1 January 2015:

- **Amendments to MFRS 7 – Financial Instruments: Disclosures**

Amendments to MFRS 7 prescribes the disclosure requirements on the classifications and measurements of financial assets and liabilities in accordance with the requirement of MFRS 9 – Financial Instruments upon initial application.

iv. New standard that was issued without mandatory effective date:

- **MFRS 9 – Financial Instruments**

MFRS 9 replaces MFRS 139 - Financial Instruments: Recognition and Measurement in phases. In the first phase, MFRS 9 retains but simplifies the mixed measurement model and establishes two primary measurement categories for financial instruments: amortised costs and fair value. All instruments are to be measured at fair value except for debt instruments that qualify for amortised cost accounting.

It allows an option to present fair value changes in equity instruments in profit or loss or other comprehensive income and it is an irrevocable election on initial recognition.

2. BASIS OF PREPARATION (CONTINUED)

(b) Financial reporting standards under the existing MFRS Framework that have yet to be adopted in preparing these financial statements: (continued)

iv. New standard that was issued without mandatory effective date: (continued)

• **MFRS 9 – Financial Instruments (continued)**

Reclassification of financial liability between fair value and amortised cost is prohibited while financial asset can only be reclassified when the entity changes its business model for managing the financial asset. Any difference between the carrying amount and fair value on reclassification is recognised in profit or loss.

The second phase is currently still pending finalisation by the IASB.

In the third phase, the new hedge accounting model together with corresponding disclosures about risk management activity were developed. The new model represents a substantial overhaul of hedge accounting that will enable entities to better reflect their risk management activities in their financial statements.

An entity is now allowed to change the accounting for liabilities that it has elected to measure at fair value, before applying any of the other requirements in MFRS 9.

The mandatory effective date of 1 January 2015 was tentatively deferred pending finalisation of the impairment methodology which is in the second phase and limited amendments to the classification and measurement requirements by the IASB.

• **MFRS 15 – Revenue from Contracts with Customers**

On 2 September 2014, the MASB issued MFRS 15 – Revenue from Contracts with Customers, which shall apply to financial statements of annual periods beginning on or after 1 July 2017.

Except as disclosed, the adoption of the above is not expected to result in any significant changes to the Yayasan's results and financial position.

3. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES

These principal accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements, and to all the financial years presented, unless otherwise stated.

(a) Foreign currencies

i. **Functional currency**

Financial statements of the Yayasan are prepared using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements are presented in Ringgit Malaysia, which is the Yayasan's functional currency.

ii. **Transactions and balances**

Foreign currency transactions and monetary items are translated into the functional currency using the exchange rates prevailing at the transaction dates and at the end of the reporting period, respectively. Foreign exchange differences arising from settlement of such transactions and from the translation of foreign currency monetary items at year end exchange rates are recognised in the profit or loss.

3. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(b) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of an asset or part of an asset. The carrying amount of the replaced part is derecognised and all repairs and maintenance costs are charged to the profit or loss during the financial year in which they are incurred.

Assets in the course of construction are shown as capital work in progress. Depreciation on these assets commences when they are ready for use. Other property, plant and equipment are depreciated on a straight-line basis to write down the cost or valuation of each asset to their residual values over their estimated useful lives. The principal annual depreciation rates are:

Office equipment	20% to 33.33%
Furniture and fittings	20%
Renovations	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, annually.

The carrying amount of an item of property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the carrying amount is recognised in the profit or loss.

(c) Financial assets

The Yayasan's financial assets are categorised as loans and receivables.

Financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. These financial assets are recorded at fair value plus transaction costs and thereafter, they are measured at amortised cost using the effective interest method less accumulated impairment losses.

Financial assets are classified as current assets for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

Financial assets are assessed individually and thereafter collectively for the objective evidence of impairment. If evidence exists, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. The impairment loss is recognised in profit and loss. Reversal of impairment loss to profit or loss, if any, is restricted to not resulting in the carrying amount of the financial asset exceeding what the amortised cost would have been had the impairment not been recognised previously.

(d) Financial liabilities

The Yayasan's financial liabilities are categorised as other financial liabilities and are recognised initially at fair value plus transaction costs and thereafter, at amortised cost using the effective interest method. Amortisation is charged to profit or loss.

Financial liabilities are classified as current liabilities for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

3. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(e) Impairment

Loans and receivables are assessed individually and thereafter collectively for objective evidence of impairment. If evidence exists, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss. Reversal of impairment loss to profit or loss, if any, is restricted to not resulting in the carrying amount of the financial asset that exceeds what the amortised cost would have been had the impairment not been recognised previously.

(f) Stocks

Stocks are merchandise purchased for giveaways during events held for Corporate Social Responsibility activities and are stated at cost. The cost will be charged out to the profit or loss when the merchandise is given away.

(g) Employee costs

i. **Short-term employee benefits**

Wages, salaries, paid annual leave and sick leave, bonuses and non-monetary benefits are accrued in the period in which the services are rendered by employees.

ii. **Defined contribution pension plans**

A defined contribution plan is a pension plan under which the Yayasan pays fixed contributions into a separate entity. The Yayasan has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The Yayasan's contributions to defined contribution plans are charged to profit or loss in the financial year in which they relate.

iii. **Share-based compensation**

Sime Darby Berhad, the Yayasan's immediate holding company, operates an equity-settled, share-based compensation plan (Performance-Based Employee Share Scheme or PBESS) for the employees of Sime Darby Berhad group.

Employee services received by the Yayasan in exchange for the grant of Sime Darby Berhad's shares are recognised as an expense in the profit or loss over the vesting period of the grant with a corresponding increase in equity (as capital contribution). Where the share grants are subsequently recharged to the Yayasan by Sime Darby Berhad, the amounts are debited against the equity.

The total amount to be expensed over the vesting period is determined by reference to the fair value of the shares granted.

Non-market vesting conditions are included in the assumptions to arrive at the number of shares that are expected to vest. At the end of the reporting period, Sime Darby Berhad revises its estimates of the number of shares that are expected to vest. The impact of the revision of original estimates, if any, is adjusted in the profit or loss with a corresponding adjustment in the equity or in the amount recharged to the Yayasan.

3. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(h) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand and deposits held at call with banks.

(i) Revenue recognition

Donations from the Sime Darby Group are recognised in the statement of comprehensive income and expenditure when the Yayasan is entitled to the donations. Other donations are recognised as income upon receipt.

Interest income is recognised on an accrual basis, using the effective interest method.

(j) Scholarship

Scholarship expenses are recognised at the time when the obligation becomes due and payable. Loans receivable are recognised when scholars or former scholars breached the conditions set out in the scholarship agreements. The amounts recoverable are recognised initially at fair value. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method, less impairment losses, if any.

(k) Contingent liabilities

The Yayasan does not recognise contingent liabilities but discloses their existence in the notes to the financial statements. A contingent liability is a possible obligation that arises from past events whose crystallisation will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Yayasan or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in the extremely rare circumstances where there is a liability that is not recognised because it cannot be measured reliably.

4. FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT

(a) Financial risk management

The financial risk management of the Yayasan is carried out under policies approved by the Governing Council. Financial risk management is carried out through risk reviews, internal control system and adherence to Group Policies and Authorities. The Governing Council regularly reviews the risks and approves the policies covering the management of these risks.

Interest rate risk

The Yayasan's income and operating cash flows are substantially independent of changes in market interest rates. Interest rates exposures arise from deposits placed with licensed banks and other financial institutions which are short term in nature and earn market interest rates.

Currency risk

Currency risk arises when transactions are denominated in foreign currencies. The Yayasan make payments for tuition fees and living expenses for overseas scholars in foreign currency is at spot rates. The Yayasan is not exposed to significant foreign currency risk as its financial assets and liabilities are denominated in Ringgit Malaysia.

4. FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT (CONTINUED)

(a) Financial risk management (continued)

Liquidity risk

The Yayasan maintains sufficient cash and marketable securities to enable it to meet its operational obligations when they fall due.

Credit risk

The Yayasan has minimal exposure to any credit risk as donation receivables are from related companies within the Sime Darby Group and is collectible once the donations are recognised. Loans receivable are secured by guarantee from third parties. For cash and cash equivalents, the Yayasan minimises credit risk by dealing exclusively with high credit rating counterparties.

Fair value of the financial instruments

The carrying amounts of the financial assets and liabilities with maturity of less than 1 year as at end of reporting period approximated their fair values.

(b) Capital risk management

The Yayasan considers its general funds as its capital. The Yayasan's capital management is managed by its immediate holding company. As at 30 June 2014 and 30 June 2013, the Yayasan is not exposed to any capital risk as there are no outstanding borrowings made with financial institutions nor related companies.

5. DONATIONS FROM SIME DARBY GROUP

	2014 RM	2013 RM
BMW (M) Sdn Bhd	-	10,000
Hyundai-Sime Darby Motors Sdn Bhd	10,000	10,000
Land Rover (M) Sdn Bhd	20,000	-
Mecomb Malaysia Sdn Bhd	10,000	-
Port Dickson Power Bhd	10,000	-
Ramsay Sime Darby Healthcare	10,000	-
Sime Darby Auto Connexion Sdn Bhd	10,000	-
Sime Darby Auto Performance Sdn Bhd	10,000	20,000
Sime Darby Energy Sdn Bhd	1,650,000	23,000
Sime Darby Engineering Sdn Bhd	-	600,000
Sime Darby Holdings Berhad	135,000	285,000
Sime Darby Industrial Sdn Bhd	9,540,000	6,085,000
Sime Darby Lockton Insurance Brokers Sdn Bhd	5,000	-
Sime Darby Motors Sdn Bhd	6,300,000	5,900,000
Sime Darby Medical Centre Subang Jaya Sdn Bhd	-	950,000
Sime Darby Offshore Engineering Sdn Bhd	10,000	-
Sime Darby Plantation Sdn Bhd	66,503,943	60,028,733
Sime Darby Property Berhad	14,400,000	19,500,000
Sime Darby Seeds & Agricultural Services Sdn Bhd	5,000	-
	98,628,943	93,411,733

6. STAFF COSTS

	2014 RM	2013 RM
Wages, salaries and bonus	2,077,180	2,081,235
Employee share scheme (Note 16)	292,055	-
Defined contribution plan	298,552	299,424
	2,667,787	2,380,659

7. TAXATION

No provision has been made for taxation as the Yayasan is a charitable institution which is exempted from tax by virtue of Section 127(1) of the Income Tax Act, 1967 (Paragraph 13 (1)(a) of Schedule 6).

8. RECEIVABLES

	2014 RM	2013 RM
CURRENT		
Donations receivable (Note 14(b)(i))	191,787,766	136,252,821
Loans receivable	1,275,259	2,821,743
Interest receivable	115,621	95,485
Prepayment	6,683	2,680
Fee refundable	-	15,250
Deposit	500	-
	193,185,829	139,187,979
NON-CURRENT		
Loans receivable	592,826	433,757
	592,826	433,757
Total receivables	193,778,655	139,621,736

Loans receivable represent outstanding interest free study loans granted to students and amounts due from scholars who have breached their scholarship agreements. These amounts are repayable over a period ranging from one to fifteen years from the date of completion of studies or termination. The terms of repayment range from monthly instalments to lump sum payment. Repayment within one year is classified as current asset and repayments after one year are classified as non-current asset. Loans receivable are analysed as below:

	2014 RM	2013 RM
At 1 July	3,255,500	209,129
Scholarships breached	2,596,259	3,370,790
Loans granted during the year	129,974	-
Accretion of discount	195,698	122,030
Discount on inception	(328,985)	(170,074)
Repayment during the year	(3,215,169)	(5,415)
Impairment of loans receivable	(765,192)	(270,960)
At 30 June	1,868,085	3,255,500
Current asset	1,275,259	2,821,743
Non-current asset	592,826	433,757
	1,868,085	3,255,500

8. RECEIVABLES (CONTINUED)**Ageing analysis of loans receivable**

Ageing analysis of individual receivables categorised into impaired and not impaired are as follows:

	2014 RM	2013 RM
Not impaired:		
- not past due	1,448,371	295,032
- past due by		
1 to 30 days	5,000	942,036
31 to 60 days	111,797	309,456
61 to 90 days	106,678	122,147
91 days to 1 year	196,239	402,237
More than 1 year	-	1,184,592
Impaired	1,036,152	270,960
Gross loans receivable	2,904,237	3,526,460

Loans receivable that are neither past due or individually impaired relate to the scholars where there is no expectation of default.

The Yayasan's credit risk management objectives, policies and the exposure are described in Note 4 (a). Movement of the impairment losses is as follows:

	2014 RM	2013 RM
At 1 July	270,960	-
Impairment of loans receivable	765,192	270,960
At 30 June	1,036,152	270,960

The fair value of non-current receivables as at 30 June 2014 was RM2,904,237 (2013:RM3,526,460). The fair value was determined based on cash flows discounted using the current market interest rate and is within Level 2 of the fair value hierarchy.

Level 1 - Quoted prices in active markets for identical assets or liabilities

Level 2 - Valuation inputs (other than level 1 input) that are observable for the asset or liability, either directly or indirectly

Level 3 - Valuation inputs that are not based on observable market data

9. AMOUNTS DUE FROM/(TO) RELATED COMPANIES

The amounts due from/(to) related companies is denominated in Ringgit Malaysia, unsecured, interest free and repayable on demand.

10. CASH AND CASH EQUIVALENTS

	2014 RM	2013 RM
Deposits with licensed banks	9,309,652	22,729,244
Deposits with other financial institutions	31,305,067	36,385,571
Cash at bank	91,640	244,975
Cash on hand	1,000	1,877
	40,707,359	59,361,667

The weighted average effective interest rates as at end of reporting period were as follows:

	2014 %	2013 %
Deposits with licensed banks	3.1	3.0
Deposits with other financial institutions	3.3	3.3

Deposits of the Yayasan have remaining maturity periods ranging from 3 to 38 days (2013: 1 to 35 days). Cash at bank are deposits held at call with licensed banks.

11. PAYABLES

	2014 RM	2013 RM
Other payables	2,980	6,691
Accruals	696,454	624,292
	699,434	630,983

12. PROPERTY, PLANT AND EQUIPMENT

	Office equipment	Furniture and fittings	Renovations	Capital work in progress	Total
	RM	RM	RM	RM	RM
2014					
Cost					
At 1 July 2013	61,881	15,600	14,750	248,040	340,271
Additions		42,126	-	27,560	69,686
Reclassification	275,600	-	-	(275,600)	-
At 30 June 2014	337,481	57,726	14,750	-	409,957
Accumulated depreciation					
At 1 July 2013	34,698	1,858	1,475	-	38,031
Charge for the financial year	89,840	45,247	2,950	-	138,037
At 30 June 2014	124,538	47,105	4,425	-	176,068
Carrying amount					
At 30 June 2014	212,943	10,621	10,325	-	233,889

	Office equipment	Furniture and fittings	Renovations	Capital work in progress	Total
	RM	RM	RM	RM	RM
2013					
Cost					
At 1 July 2012	35,970	1,050	-	137,800	174,820
Additions	25,911	14,550	14,750	110,240	165,451
At 30 June 2013	61,881	15,600	14,750	248,040	340,271
Accumulated depreciation					
At 1 July 2012	11,995	193	-	-	12,188
Charge for the financial year	22,703	1,665	1,475	-	25,843
At 30 June 2013	34,698	1,858	1,475	-	38,031
Carrying amount					
At 30 June 2013	27,183	13,742	13,275	248,040	302,240

13. COMMITMENTS

The following table presents the undiscounted commitments of the Yayasan at the end of the reporting period:

(a) Operational commitments

2014	Maturity profile			Total RM
	<1 year RM	1-5 year RM	>5 year RM	
Committed				
Education:				
- Scholarships committed	11,701,859	12,023,764	-	23,725,623
- Education development	4,897,096	7,865,305	48,400	12,810,801
Community & Health	27,349,456	1,438,808	-	28,788,264
Environment	17,006,540	27,056,594	-	44,063,134
Youth & Sports	24,168,563	17,939,213	-	42,107,776
Arts & Culture	4,461,692	6,790,000	-	11,251,692
	89,585,206	73,113,684	48,400	162,747,290

	Maturity profile			Total RM
	<1 year RM	1-5 year RM	>5 year RM	
Not Committed				
Education	594,465	5,215,535	-	5,810,000
Community & Health	2,671,390	31,248,910	6,000,000	39,920,300
Environment	586,834	503,166	481,014	1,571,014
Youth & Sports	1,310,000	1,000,000	-	2,310,000
	5,162,689	37,967,611	6,481,014	49,611,314

13. COMMITMENTS (CONTINUED)

(a) Operational commitments (continued)

2013	Maturity profile			Total RM
	<1 year RM	1-5 year RM	>5 year RM	
Committed				
Education:				
- Scholarships committed	13,396,100	10,555,762	-	23,951,862
- Education development	5,411,832	5,563,412	76,880	11,052,124
Community & Health	29,461,240	3,398,415	-	32,859,655
Environment	14,767,214	31,224,745	8,477,531	54,469,490
Youth & Sports	22,955,953	26,232,597	-	49,188,550
Arts & Culture	5,489,097	-	-	5,489,097
	91,481,436	76,974,931	8,554,411	177,010,778

	Maturity profile			Total RM
	<1 year RM	1-5 year RM	>5 year RM	
Not Committed				
Education:				
- Education development	182,315	-	-	182,315
Community & Health	1,816,532	21,580,000	-	23,396,532
Youth & Sports	92,750	-	-	92,750
Arts & Culture	1,000,000	2,000,000	-	3,000,000
	3,091,597	23,580,000	-	26,671,597

As at 30 June 2014, there were 490 scholarships (2013: 297) in progress.

(b) Capital commitments

	2014 RM	2013 RM
Authorised capital expenditure not provided for in the financial statements:		
Property, plant and equipment:		
- contracted	-	27,560

14. RELATED PARTY DISCLOSURES

The Yayasan regards Sime Darby Berhad, a company incorporated in Malaysia, as the immediate holding company and Yayasan Pelaburan Bumiputera, a company incorporated in Malaysia, as the ultimate holding company.

The following companies are related to Yayasan Sime Darby by virtue that these companies are fellow subsidiaries.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are the significant related party transactions and balances:-

(a) Transaction with related parties

	2014 RM	2013 RM
Donation income:		
BMW (M) Sdn Bhd	-	10,000
Hyundai-Sime Darby Motors Sdn Bhd	10,000	10,000
Land Rover (M) Sdn Bhd	20,000	-
Mecomb Malaysia Sdn Bhd	10,000	-
Port Dickson Power Bhd	10,000	-
Ramsay Sime Darby Healthcare	10,000	-
Sime Darby Auto Connexion Sdn Bhd	10,000	-
Sime Darby Auto Performance Sdn Bhd	10,000	20,000
Sime Darby Energy Sdn Bhd	1,650,000	23,000
Sime Darby Engineering Sdn Bhd	-	600,000
Sime Darby Holdings Berhad	135,000	285,000
Sime Darby Industrial Sdn Bhd	9,540,000	6,085,000
Sime Darby Lockton Insurance Brokers Sdn Bhd	5,000	-
Sime Darby Motors Sdn Bhd	6,300,000	5,900,000
Sime Darby Medical Centre Subang Jaya Sdn Bhd	-	950,000
Sime Darby Offshore Engineering Sdn Bhd	10,000	-
Sime Darby Plantation Sdn Bhd	66,503,943	60,028,733
Sime Darby Property Berhad	14,400,000	19,500,000
Sime Darby Seeds & Agricultural Services Sdn Bhd	5,000	-
	98,628,943	93,411,733

14. RELATED PARTY DISCLOSURES (CONTINUED)

(b) Balances with related parties

	2014 RM	2013 RM
(i) Donation receivable from related companies		
Sime Darby Energy Sdn Bhd	4,250,000	2,600,000
Sime Darby Holdings Berhad	900,000	775,000
Sime Darby Industrial Sdn Bhd	15,571,002	8,871,000
Sime Darby Motors Sdn Bhd	12,199,000	7,889,000
Sime Darby Plantation Sdn Bhd	124,967,764	81,597,821
Sime Darby Property Berhad	33,900,000	34,520,000
	191,787,766	136,252,821
(ii) Amounts due from related companies		
Sime Darby Plantation Sdn Bhd	-	260
Sime Darby Property Berhad	-	5,820
Sime Darby Technology Center Sdn Bhd	-	24,005
		30,085
(iii) Amounts due to related companies		
Sime Darby Global Services Centre Sdn Bhd	1,968	-
Sime Darby Holdings Berhad	333,613	183,235
Sime Darby Healthcare Education Services Sdn Bhd	2,000	2,000
Sime Darby Plantation Sdn Bhd	420	-
	338,001	185,235

14. RELATED PARTY DISCLOSURES (CONTINUED)

(c) Key management personnel compensation

Key management personnel comprise of the Governing Council members and the Chief Executive Officer of Yayasan Sime Darby. The remuneration paid to the Governing Council members are borne by Sime Darby Berhad, the immediate holding company. Total remunerations paid to the Chief Executive Officer of YSD are as follows:

	2014 RM	2013 RM
Salaries, bonus and other emoluments	482,663	497,103
Defined contribution plan	56,812	67,552
Employee share scheme (Note 16)	29,500	-
Estimated monetary value of benefits-in-kind	15,000	8,836
	583,975	573,491

15. FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets and financial liabilities are categorised as follows:

	2014 RM	2013 RM
Financial assets – loans and receivables		
Receivables (excluding prepayment)	193,771,972	139,619,056
Amounts due from related companies	-	30,085
Cash and cash equivalents	40,707,359	59,361,667
	234,479,331	199,010,808
Financial liabilities – other financial liabilities		
Payables	699,434	630,983
Amounts due to related companies	338,001	185,235
	1,037,435	816,218

16. PERFORMANCE-BASED EMPLOYEE SHARE SCHEME

The Performance-Based Employee Share Scheme ("PBESS") of Sime Darby Berhad, was effected on 15 January 2013. Under the PBESS, ordinary shares of RM0.50 each in Sime Darby Berhad ("Sime Darby Shares") are granted to eligible employees and executive directors of Sime Darby Berhad group of companies.

The grants under the PBESS comprises the Group Performance Share ("GPS"), the Division Performance Share ("DPS") and the General Employee Share ("GES").

The salient features of the PBESS are as follows:

- a. Eligible employees are those executives (including executive directors) who have attained the age of 18 years; entered into a full-time or fixed-term contract of employment with and is on the payroll of the Yayasan; have not served notice of resignation or received notice of termination on the date of the offer; whose service/employment have been confirmed in writing; and have fulfilled other eligibility criteria which has been determined by Sime Darby Berhad Long-term Incentive Plan Committee ("LTIP Committee") at its sole and absolute discretion from time to time. The LTIP Committee is a committee established by Sime Darby Berhad Board to implement and administer the PBESS in accordance with the PBESS By-Laws.
- b. The total number of Sime Darby Berhad Shares to be offered to any one of the employees and/or to be vested in any one of the grantees shall not be more than 10% of the Sime Darby Berhad Shares made available under the PBESS and shall not either singly or collectively through persons connected with the said employee, holds 20% or more of Sime Darby Berhad's issued and paid up share capital.
- c. The maximum number of Sime Darby Berhad Shares to be allotted and issued under the PBESS shall not be more than in aggregate 10% of the issued and paid-up ordinary share capital of Sime Darby Berhad at any point in time during the duration of the PBESS.
- d. The PBESS shall be in force for a period of 10 years commencing from the effective date of implementation.
- e. The new Sime Darby Berhad Shares to be allotted and issued pursuant to the PBESS shall, upon allotment and issuance, rank pari passu in all respects with the then existing issued Sime Darby Berhad Shares and shall be entitled to any rights, dividends, allotments and/or distributions attached thereto and/or which may be declared, made or paid to Sime Darby Berhad's shareholders, provided that the relevant allotment date of such new shares is before the record date (as defined in the PBESS By-Laws) for any right, allotment or distribution.
- f. If the LTIP Committee so decides (but not otherwise), in the event of any alteration in the capital structure of Sime Darby Berhad during the duration of the PBESS, such corresponding alterations (if any) may be made in the number of unvested Sime Darby Berhad Shares and/or the method and/or manner in the vesting of the Sime Darby Berhad Shares comprised in a grant.

The shares granted will be vested only upon fulfilment of vesting conditions which include achievement of service period and performance targets as follows:

	GPS	DPS and GES
Performance metrics	Absolute and relative total shareholders' return of Sime Darby Berhad	Division/Group LTIP scorecard (financial and strategic targets)
Vesting period	Over a 3-year period from the commencement date of 1 July 2013, with retest till 30 June 2018 for GPS	

Depending on the level of achievement of the performance targets as determined by the LTIP Committee, the total amount of shares which will vest may be lower or higher than the total number of shares granted.

16. PERFORMANCE-BASED EMPLOYEE SHARE SCHEME (CONTINUED)

The movement in the number of Sime Darby Shares granted under the PBESS to the Yayasan's eligible employees is as follows:

	Fair value at grant date (RM)	Number of ordinary shares of RM0.50 each			
		At 1 July 2013	Granted	Forfeited	At 30 June 2014
GPS	7.737	-	16,100	-	16,100
DPS	8.583	-	18,800	-	18,800
GES	8.583	-	13,400	-	13,400

The fair value of the Sime Darby Shares granted is determined using Monte Carlo Simulation model, taking into account the terms and conditions under which the shares were granted. The significant inputs in the model are as follows:

	GPS	DPS	GES
Closing market price at grant date (RM)	9.54	9.54	9.54
Expected volatility (%)	12.94	12.94	12.94
Expected dividend yield (%)	3.47	3.47	3.47
Risk free rate (%)	3.21 - 3.53	3.28	3.28

The expected dividend yield used was based on historical data and future estimates, which may not necessarily be the actual outcome. Volatility is measured over 3-year period on a daily basis to increase the number of data points and hence increases the credibility of assumption. No other features of the share award were incorporated into the measurement of fair value.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Governing Council on 12 September 2014.

www.yayasansimedarby.com

YAYASAN SIME DARBY
(Company No. 85945-W)

19th Floor, Wisma Sime Darby
Jalan Raja Laut
50350 Kuala Lumpur
Malaysia

T (603) 2691 4122
F (603) 2719 0027